



Globe

GLOBE INTERNATIONAL CARRIERS LTD.

Reg. Office : 301-306, Prakash Deep Complex, Near
Mayank Trade Center, Station Road, Jaipur - 302001
Tel : 0141-2361794, 2368794, 4083700 (10 Lines)
E-mail : info@gicpl.in | Website : www.gicpl.in
CIN : U60232RJ2010PLC031380

To,

National Stock Exchange of India Limited.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Sub: Audited Financials for the Half Year Ended & Year Ended 31st March, 2017.

Dear Sir/Madam

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform that the Board of Directors of the company at their meeting held on 27th May 2017, had considered and approved Audited Standalone Financial Results of the company for the half year and year ended on 31st March 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following:

1. Audited Standalone Financial Result for half year and year ended on 31st March 2017.
2. Independent Auditor Report of Standalone Financial Result for half year and year ended on 31st March 2017.
3. Declaration for Un-Modified Opinion with Audit Report on Audited Standalone Financial Results for the half year ended and year ended on 31st March 2017.

Note: In Audited Standalone Financial Results, the comparative figures for the half year ended 31st March 2016 are not available, as Financial Year 2016-17 is the First Year of Listing of the company.

You are requested to take the above on record.

Thanking You

Yours Faithfully,

FOR AND ON BEHALF OF GLOBE INTERNATIONAL CARRIERS LIMITED.

Surbhi Srivastava

Surbhi Srivastava

Company Secretary

Membership No.: ACS39196

Place: Jaipur

Date: 27/05/2017



BRANCHES: PAN INDIA

(Formerly Known as Globe International Carriers Pvt. Ltd.)
India's Leading ISO 9001:2015 Certified Logistics Company



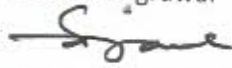
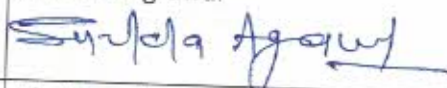

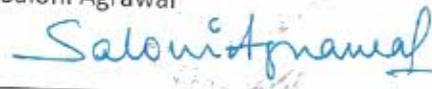
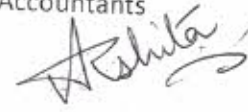
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GLOBE INTERNATIONAL CARRIERS LTD.

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E-mail : info@gicpl.in | Website : www.gicpl.in
CIN : U60232RJ2010PLC031380

FORM A

Pursuant to Regulation 33 of Securities and Exchange Board of India
(Listing Obligations and Disclosure requirements) Regulations, 2015

1	Name of Company	Globe International Carriers Limited
2	Annual Financial Statement for the Year Ended	Financial Statement for the Year Ended 31 st March 2017
3	Type of Audit Observation	Un-Modified
4	To be Signed by:	
	Managing Director	Subhash Agrawal 
	Whole Time Director	Surekha Agrawal 
	Whole Time Director	Shubham Agrawal 
	CFO	Saloni Agrawal 
	Auditor of the Company	Akshita Mansaka Partner (M. No. 517180) Mansaka Ravi & Associates Chartered Accountants 

BRANCHES: PAN INDIA

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India's Leading ISO 9001:2015 Certified Logistics Company

GLOBE INTERNATIONAL CARRIERS LIMITED
(Formerly known as Globe International Carriers Private Limited)
301-306, PRAKASH DEEP COMPLEX, NEAR MAYANK TRADE CENTER, STATION ROAD, JAIPUR-302006
CIN: L60232RJ2010PLC031380

Email: cs@gicl.co, Website: www.gicl.co, Tel: +91 141-2361794

Balance Sheet as at 31st March, 2017

(Amount in ₹)

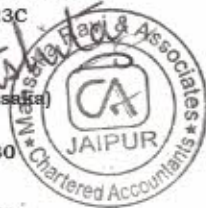
Particulars	As on 30th Sept, 2016	As on 31st March, 2017	As on 31st March, 2016
	Unaudited	Audited	Audited
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	58,854,000	80,394,000	58,854,000
(b) Reserves and Surplus	90,014,520	126,687,353	80,725,790
(2) Share Application Money Pending Allotment			
(3) Non-Current Liabilities			
(a) Long-term Borrowings	4,267,010	2,237,077	3,306,098
(b) Deferred Tax Liabilities (Net)	-	-	469,974
(c) Other Long-term Liabilities	-	-	-
(d) Long-term Provisions	-	756,874	-
(4) Current Liabilities			
(a) Short-term Borrowings	182,908,744	214,070,417	174,874,941
(b) Trade Payables	19,019,033	32,646,467	24,494,314
(c) Other Current Liabilities	5,714,766	6,883,346	5,938,127
(d) Short-term Provisions	4,694,477	20,214	1,064,568
Total	365,472,551	463,695,748	349,727,811
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	9,065,088	9,709,931	7,730,054
(ii) Intangible Assets	193,033	213,047	268,664
(b) Non-Current Investments	-	-	-
(c) Deferred Tax Assets (Net)	174,960	868,036	-
(d) Long term Loans and Advances	11,297,728	11,305,423	10,261,177
(e) Other Non-Current Assets	-	-	-
(2) Current Assets			
(a) Inventories	958,107	940,357	955,362
(b) Trade Receivables	304,110,828	364,019,799	293,819,322
(c) Cash and Cash Equivalents	29,316,699	6,093,814	7,878,865
(d) Short-term Loans and Advances	10,349,657	68,651,308	28,598,068
(e) Other Current Assets	6,451	1,894,032	216,300
Total	365,472,551	463,695,748	349,727,811

As per our separate report of even date attached

For Mansaka Ravi & Associates
Chartered Accountants
FRN :- 015023C

(Akshita Mansaka)
Partner
M. No. 517180

Place : Jaipur
Dated : 27.05.2017



For and on behalf of the Board of Directors of Globe International Carriers Limited

(Subhash Agrawal)
Chairman & Managing Director
DIN:- 00345009

Surbhi Srivastava
(Company Secretary)
M. No. ACS39196

(Surekha Agarwal)
Whole Time Director
DIN:- 00345237

(Saloni Agrawal)
(Chief Financial Officer)



Statement of Profit and Loss for the year ended 31st March, 2017

(Amount in ₹)

Particulars	For the six months ended on		For the Year Ended	
	31st March, 2017	30th Sept, 2016	31st March, 2017	31st March, 2016
	Audited	Unaudited	Audited	Audited
I. Revenue from Operations	568,536,616	545,414,318	1,113,950,934	1,028,045,803
II. Other Income	2,395,086	19,938	2,415,024	353,393
III. Total Revenue (I+II)	570,931,702	545,434,255	1,116,365,958	1,028,399,196
IV. Expenses:				
(a) Operating Expenses	524,362,035	502,888,595	1,027,250,630	960,933,515
(b) Employee Benefit Expenses	14,865,660	11,115,221	25,980,881	13,034,623
(c) Finance Costs	9,741,546	9,352,942	19,094,488	19,179,274
(d) Depreciation and Amortization Expense	1,545,534	1,396,304	2,941,838	4,028,508
(e) Other Expenses	10,386,975	6,851,778	17,238,753	12,000,341
Total Expenses (IV)	560,901,750	531,604,840	1,092,506,590	1,009,176,261
V. Profit before Exceptional and Extraordinary Items and Tax (III-IV)	10,029,952	13,829,416	23,859,368	19,222,935
VI. Exceptional Items:				
Profit (Loss) on sale of Fixed Assets	119,696	207,542	327,238	(2,762,156)
Prior Period Expense	-	-	-	52,158
Loss by Theft	-	45,685	45,685	-
VII. Profit Before Extraordinary Items and Tax (V-VI)	10,149,649	13,991,273	24,140,922	16,408,621
VIII. Extraordinary Items				
IX. Profit Before Tax (VII-VIII)	10,149,649	13,991,273	24,140,922	16,408,621
X. Tax Expense:				
(1) Current Tax	4,324,512	5,260,340	9,584,851	7,474,572
(2) Deferred Tax	(693,076)	(644,934)	(1,338,010)	(3,606,944)
(3) MAT Credit Reversed	-	-	-	2,277,629
(4) Interest on Income Tax	1,380	87,138	88,518	198,807
XI. Profit/(Loss) for the Period for continuing operators (VII - VIII)	6,516,833	9,288,730	15,805,563	10,064,557
XII. Earning Per Equity Share:				
(1) Basic	0.83	1.58	2.30	1.71
(2) Diluted	0.83	1.58	2.30	1.71

As per our separate report of even date

For Mansaka Ravi & Associates
 Chartered Accountants
 FRN :- 015023C

(Akshita Mansaka)
 Partner
 M. No. 517180

Place : Jaipur
 Dated : 27.05.2017



For and on behalf of the Board of Directors of Globe International Carriers Limited

(Subhash Agrawal)
 Managing Director
 DIN:- 00345009

(Surbhi Srivastava)
 (Company Secretary)
 M. No. ACS39196



(Surekha Agarwal)
 Whole Time Director
 DIN:- 00345237

(Saloni Agrawal)
 (Chief Financial Officer)



**Auditor's Report on Financial Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To Board of Directors

Globe International Carriers Limited
301-306, Prakash deep Complex,
Near Mayank Trade Centre,
Station Road,
Jaipur - 302006

1. We have audited the financial results of Globe International Carriers Limited (Formerly Known as Globe International Carriers Private Limited) for the half-year ended on 31st March, 2017 and the year to date results for the period 01st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half-yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these half-yearly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and





MANSAKA RAVI & ASSOCIATES
Chartered Accountants

34, Fourth Floor, Trinita Mall,
Swage Farm, New Sanganer Road,
Sodala, Jaipur - 302019
Tel: 0141-4, M. 9829753254
E-mail: ravi@ravimansaka.com

- (ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended 31st March, 2017 as well as the year to date results for the period from 01st April, 2016 to 31st March, 2017.

Place: Jaipur
Date: 27.05.2017



For Mansaka Ravi & Associates
Chartered Accountants
FRN 015023C

Akshita
(CA Akshita Mansaka)
Partner
M. No. 517180



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To,

National Stock Exchange of India Limited.
Exchange Plaza, Plot No. C/1 , G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Sub: **DECLARATION FOR UN-MODIFIED OPINION WITH AUDIT REPORT ON ANNUAL
AUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED
ON 31ST MARCH 2017.**

Dear Sir/Madam,

We hereby confirm and declare that the Statutory Auditors of the company M/s Mansaka Ravi & Associates, Chartered Accountants (FRN: 015023C) has issued the Audit Report with unmodified opinion(s) in respect of Annual Audited Standalone Financial Results for the half year & year ended on 31st March 2017.

Kindly take the above on records.

FOR AND ON BEHALF OF GLOBE INTERNATIONAL CARRIERS LIMITED

SUBHASH AGRAWAL
CHAIRMAN & MANAGING DIRECTOR
DIN: 00345009
DATE: 27.05.2017
PLACE: JAIPUR



BRANCHES: PAN INDIA

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