



GLOBE INTERNATIONAL CARRIERS LTD.

**Registered Office:** 301-306, Prakash Deep Complex, Near  
Mayank Trade Centre, Station Road, Jaipur- 302006

**Tel:** 0141- 2361794/2368794/4083700 (10 lines)

**Email:** [info@gicl.co](mailto:info@gicl.co) | **Website:** [www.gicl.co](http://www.gicl.co)

**CIN:** L60232RJ2010PLC031380

To,  
The Manager Listing  
National Stock Exchange of India Limited.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051

ISIN: INE947T0104  
SYMBOL: GICL

**Subject: Submission of Un-Audited Standalone Financial Results for the Half-year ended September 30, 2017 along with the Limited Review Report under regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulation 2015:**

Sir,

This is to inform that Un-Audited Standalone Financial Results of the company has been approved by the Board of Directors at their meeting held today i.e. November 14, 2017.

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, please find attached herewith the following:

1. Un-Audited Standalone Financial Results for the half-year ended September 30, 2017.
2. Limited Review Report on the Un-Audited Standalone Financial Results of the company for the half year ended September 30, 2017.

Kindly take this on your records.

Thanking You,

Yours truly,

For Globe International Carriers Limited

(Formerly known as Globe International Carriers Pvt. Ltd.)

Surbhi Srivastava  
Company Secretary  
Date: 14/11/2017  
Place: Jaipur

**BRANCHES: PAN INDIA**  
**NATIONAL STOCK EXCHANGE (SME) LISTED ENTITY**



**MANSAKA RAVI & ASSOCIATES**  
Chartered Accountants

34, Fourth Floor, Trinita Mall,  
Swage Farm, New Sanganer Road,  
Sodala, Jaipur - 302019  
Tel: 0141-4911031, M. 9829753254  
E-mail: ravi@ravimansaka.com

**LIMITED REVIEW REPORT OF GLOBE INTERNATIONAL CARRIERS LIMITED**

To  
The Board of Directors,  
Globe International Carriers Limited, Jaipur

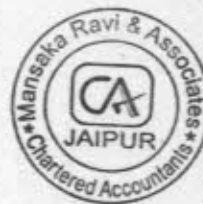
We have reviewed the accompanying statement of unaudited financial results of **Globe International Carriers Limited, Jaipur** for the half year ended on **30<sup>th</sup> September, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

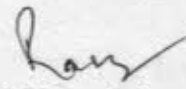
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting statements and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mansaka Ravi & Associates**  
**Chartered Accountants**

FRN 015023C



  
(CA Ravi Mansaka)

Partner

M. No. 410816

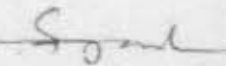
Place: Jaipur

Date: 14/11/2017

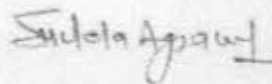
**Statement of Assets and Liabilities**

Particulars	As on 30th Sept, 2017 (Unaudited)	As on 30th Sept, 2016 (Unaudited)	As on 31st March, 2017 (Audited)
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
(a) Share Capital	80,394,000	58,854,000	80,394,000
(b) Reserves and Surplus	130,547,521	90,014,520	126,687,353
<b>(2) Share Application Money Pending Allotment</b>			
<b>(3) Non-Current Liabilities</b>			
(a) Long-term Borrowings	1,473,370	4,267,010	2,237,077
(b) Deferred Tax Liabilities (Net)	-	-	-
(c) Other Long-term Liabilities	-	-	-
(d) Long-term Provisions	756,874	-	756,874
<b>(4) Current Liabilities</b>			
(a) Short-term Borrowings			
(b) Trade Payables	206,384,524	182,908,744	214,070,417
(c) Other Current Liabilities	33,914,256	19,019,033	32,646,467
(d) Short-term Provisions	5,773,068	5,714,766	6,883,346
	18,298	4,694,477	20,214
<b>Total</b>	<b>459,261,912</b>	<b>365,472,551</b>	<b>463,695,748</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Fixed Assets			
(i) Tangible Assets	8,392,878	9,065,088	9,709,931
(ii) Intangible Assets	180,098	193,033	213,047
(b) Non-Current Investments			
(c) Deferred Tax Assets (Net)	1,004,271	174,960	868,036
(d) Long term Loans and Advances	10,132,268	11,297,728	11,305,423
(e) Other Non-Current Assets			
<b>(2) Current Assets</b>			
(a) Inventories	740,000	958,107	940,357
(b) Trade Receivables	378,760,330	304,110,828	364,019,799
(c) Cash and Cash Equivalents	7,064,494	29,316,699	6,093,814
(d) Short-term Loans and Advances	43,691,224	10,349,657	68,651,308
(e) Other Current Assets	9,296,348	6,451	1,894,032
<b>Total</b>	<b>459,261,912</b>	<b>365,472,551</b>	<b>463,695,748</b>

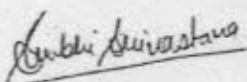
For and on behalf of the Board of Directors of Globe International Carriers Limited



(Subhash Agrawal)  
 Chairman & Managing Director  
 DIN:- 00345009

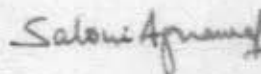


(Surekha Agarwal)  
 Whole Time Director  
 DIN:- 00345237



(Surbhi Srivastava)  
 Company Secretary  
 M. N. ACS39196



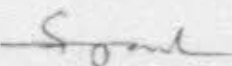


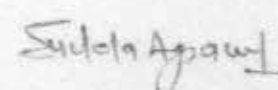
(Saloni Agrawal)  
 Chief Financial Officer

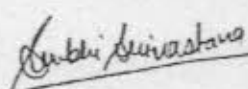
**ANNEXURE I Format for submission of Audited financial results by companies other than banks  
 Statement of Results for the Half Year ended 30th Sept, 2017**

Particulars	For the half year ended on			(Amount in ₹)
	30th Sept, 2017	30th Sept, 2016	31st Mar, 2017	For the Year Ended 31st Mar, 2017
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>I. Revenue from Operations</b>	524,179,476	545,414,318	568,536,616	1,113,950,934
<b>II. Other Income</b>	873,672	19,938	2,395,086	2,415,024
<b>III. Total Revenue (I+II)</b>	<b>525,053,148</b>	<b>545,434,255</b>	<b>570,931,702</b>	<b>1,116,365,958</b>
<b>IV. Expenses:</b>				
(a) Operating Expenses	491,502,134	502,888,595	524,362,035	1,027,250,630
(b) Employee Benefit Expenses	10,823,294	11,115,221	14,865,660	25,980,881
(c) Finance Costs	9,119,258	9,352,942	9,741,546	19,094,488
(d) Depreciation and Amortization Expense	1,642,167	1,396,304	1,545,534	2,941,838
(e) Other Expenses	6,047,651	6,851,778	10,386,975	17,238,753
<b>Total Expenses (IV)</b>	<b>519,116,717</b>	<b>531,604,840</b>	<b>560,901,750</b>	<b>1,092,506,590</b>
<b>V. Profit before Exceptional and Extraordinary Items and Tax (III-IV)</b>	<b>5,936,431</b>	<b>13,829,416</b>	<b>10,029,952</b>	<b>23,859,368</b>
<b>VI. Exceptional Items:</b>				
(Profit) Loss on sale of Fixed Assets	17,786	(207,542)	(119,696)	(327,238)
Prior Period Expense	-	-	-	-
Loss by Theft	-	45,685	-	45,685
<b>VII. Profit Before Extraordinary Items and Tax</b>	<b>5,918,645</b>	<b>13,991,273</b>	<b>10,149,649</b>	<b>24,140,922</b>
<b>VIII. Extraordinary Items</b>				
<b>IX. Profit Before Tax (VII-VIII)</b>	<b>5,918,645</b>	<b>13,991,273</b>	<b>10,149,649</b>	<b>24,140,922</b>
<b>X. Tax Expense:</b>				
(1) Current Tax	2,138,982	5,260,340	4,324,512	9,584,851
(2) Deferred Tax	(136,235)	(644,934)	(693,076)	(1,338,010)
(3) Interest on Income Tax	55,730	87,138	1,380	88,518
<b>XI. Profit/(Loss) for the Period for continuing operators (VII - VIII)</b>	<b>3,860,168</b>	<b>9,288,730</b>	<b>6,516,833</b>	<b>15,805,563</b>
<b>XII. Earning Per Equity Share:</b>				
(1) Basic	0.48	1.58	0.83	2.30
(2) Diluted	0.48	1.58	0.83	2.30

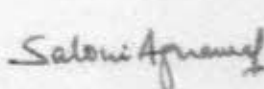
For and on behalf of the Board of Directors of Globe International Carriers Limited

  
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 Chairman & Managing Director  
 DIN:- 00345009

  
 (Surekha Agarwal)  
 Whole Time Director  
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 Company Secretary  
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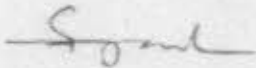


  
 (Saloni Agrawal)  
 Chief Financial Officer

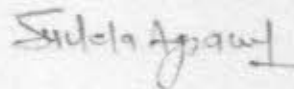
**Notes:**

1. The financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on November 14, 2017
2. There were no investor Complaints received / pending as on 30.09.2017.
3. Figures of previous period/year have been regrouped/recast wherever necessary to make the Financial Statements comparable.
4. During the period, the Company has not issued any kind of Shares.
5. Income tax expenses has been recognized in each interim period based on the best estimates of the taxable income and effective tax rate as estimated by the Management.
6. Deferred Tax has been recognized in each Interim Period on the estimates made by the Management.

**For Globe International Carriers Limited**



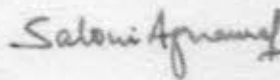
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Chairman & Managing Director  
DIN: 00345009



(Surekha Agarwal)  
Whole Time Director  
DIN: 00345237



(Surbhi Srivastava)  
Company Secretary  
M.N. ACS39196



(Saloni Agarwal)  
Chief Financial Officer

