

SUMMARY OF PROCEEDING OF THE 9TH ANNUAL GENERAL MEETING (“AGM”) OF THE MEMBERS OF GLOBE INTERNATIONAL CARRIERS LIMITED HELD ON MONDAY, SEPTEMBER 30, 2019 FROM 12.30 P.M. TO 01:45 P.M. AT 301-306, PRAKASH DEEP COMPLEX, NEAR MAYANK TRADE CENTRE, STATION ROAD, JAIPUR- 302006.

- ❖ Mr. Subhash Agarwal, Chairman & Managing Director, Chaired the meeting and welcomed the Members to the 9th AGM and also introduced directors, key managerial persons, statutory auditors and secretarial auditors of the Company to the Shareholders.
- ❖ Mr. Subhash Agarwal, Chairman and Managing Director of the Company presided over the meeting. He also explained the absence of directors, who could not attend the Meeting.
- ❖ Mr. Suneel Sayarmal Mohnot, Independent Director [Member & Authorized Person of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee] was also present in the meeting.
- ❖ He after ascertaining the requisite quorum being present, called the Meeting to order.
- ❖ The AGM commenced at 12:30 pm. The Chairman welcomed all members, directors, key managerial persons, statutory auditors and secretarial auditors of the Company, present in the meeting.
- ❖ A total of 6 members (including through proxies/corporate representative) in person attended the AGM.
- ❖ The Chairman informed the members about proxies/representations received by the Company. The statutory documents and registers as required were kept open at the place of the Meeting for inspection and were accessible throughout the Meeting.
- ❖ Further, there were no qualifications, observations or adverse comments in the report of the Secretarial Auditor. The Secretarial Auditor’s Report was also read at the meeting.
- ❖ The Chairman briefed the members about the performance of the Company in the financial year 2018-19.
- ❖ The Chairman informed the members that the Auditors’ Report on the accounts for the year ended March 31, 2019 did not contain any qualifications, observations or adverse remarks on the functioning and affairs of the Company. The said Audit Report was duly read at the meeting.
- ❖ With the permission of members present, the Notice and Explanatory Statement dated September 04, 2019 convening the AGM were taken as read. The audited financial statements for the year ended March 31, 2019 with Directors’ Report were also taken as read with the consent of members present.
- ❖ Thereafter, the Chairman stated that pursuant to provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2016, SME Listed Companies are exempted from providing E-voting facility to its Members and so the Company has not given E-voting facility to its Members. Hence, Members had an option to cast their vote in physical form (ballot) by attending the Annual General Meeting. M/s. M. Sancheti & Associates, Practicing Company Secretaries (Proprietor: Mr. Manish Sancheti, FCS No. 7972, CP No. 8997), of Jaipur were appointed as a Scrutinizer for conducting and scrutinizing the poll process in a fair and transparent manner at the Annual General Meeting.



- ❖ The Chairman further stated that pursuant to Section 107 of the Act, there would be no voting on the resolutions by show of hands.
- ❖ Thereafter, the Chairman took up the other queries of the members and replied satisfactorily.

Thereupon, the Chairman took up and moved the resolutions for the ordinary and special businesses as set out in item no.1 to 5 of the notice of the AGM of the Company, for consideration by the members, as follows:

ORDINARY BUSINESS:

1. To receive, consider and adopt:
 - (a) the audited Financial Statements of the Company for the financial year ended on March 31, 2019, together with the reports of the Board of Directors and the Auditors thereon; and
 - (b) the audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019, together with the report of the Auditors thereon.
2. To appoint a Director in place of Mr. Surekha Agrawal (DIN: 00345237), who retires from office by rotation, and being eligible, offers herself for re-appointment.
3. To appoint the Statutory Auditors M/s. Mansaka Ravi & Associates to hold office from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting to be held in 2022 of the Company at such remuneration as may be fixed by the Board of Directors of the Company.

SPECIAL BUSINESS

4. Ordinary Resolution for regularization of appointment of Ms. Riya Uttamprakash Agarwal (DIN: 05279280) from Additional Independent Director to Independent Director to hold office for 5 (five) consecutive years from May 29, 2019 till May, 28, 2024.
5. Ordinary Resolution for regularization of appointment of Mr. Prakash Chandra Goyal (DIN: 08345809) from Additional Non-Independent Director to Non-Independent Director.

Thereafter, the Chairman ordered the poll on all resolutions as set out in item no.1 to 5 of the notice of the AGM of the Company, and requested all members and proxy-holders present and entitled to vote and participate in the poll to be taken immediately after the closure of the meeting at the same venue.

The Chairman further informed that the results of voting on each resolution shall be declared within 48 hours of conclusion of the meeting upon receiving the report of poll by the Scrutinizer. The Chairman further informed that the results of voting poll would be uploaded on the Company's website and also intimated to the Stock Exchanges.

The Chairman, thereafter, thanked the members for their cooperation and announced formal closure of the AGM of the Company.

Kindly take the above information on your records.

Thanking you.
Yours faithfully,

For Globe International Carriers Limited

Saloni Agrawal
SALONI AGRAWAL
(Chief Financial Officer)

