

**GLOBE INTERNATIONAL CARRIERS LIMITED (CIN: L60232RJ2010PLC031380)**  
301-306, PRAKASH DEEP COMPLEX, NEAR MAYANK TRADE CENTER, STATION ROAD, JAIPUR-302006  
CIN : L60232RJ2010PLC031380

Email: cs@gicl.co, Website: www.gicl.co, Tel: +91 141-2361794  
Balance Sheet as on Sept. 30th, 2025

	AMOUNT IN LAKHS	
	Standalone	
	As on 30th Sept, 2025	As on 31st March, 2025
	Unaudited	Audited
<b>II. ASSETS</b>		
(1) Non-Current Assets		
(a) Property, Plant & Equipment		
(i) Tangible Assets		
(ii) Intangible Assets	141.45	189.04
(iii) Intangible Assets under Development	0.52	0.60
(b) Non-Current Investments		
(i) Investments		
(ii) Loans and Advances	2,947.36	4.00
(c) Deferred Tax Assets (Net)	2,433.58	2,181.54
(d) Other Non-Current Assets	11.40	12.80
(2) Current Assets		
(a) Inventories		
(b) Financial Assets		
(i) Trade Receivables		
(ii) Cash and Cash Equivalents	4,959.40	4,461.58
(iii) Short-term Loans and Advances	61.14	56.42
(c) Current Tax Assets (net)	2,132.29	2,514.61
(d) Other Current Assets	139.06	122.23
	47.11	20.40
<b>Total</b>	<b>12,873.31</b>	<b>9,563.23</b>
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share Capital		
(b) Reserves and Surplus	2,798.86	2,491.95
(2) Share Application Money Pending Allotment	6,377.13	3,393.33
(3) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Lease Liabilities	182.04	254.03
(iii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	30.17	25.21
(d) Other Non-Current Liabilities	-	-
(4) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Lease Liabilities	2,550.00	2,052.48
(iii) Trade Payables	-	-
Total Outstanding Dues of Micro Enterprises and Small Enterprises	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises and Small Enterprises	336.44	809.48
(iv) Other Financial Liabilities	-	-
(b) Other Current Liabilities	-	-
(c) Provisions	275.80	264.44
(d) Current Tax Liabilities (net)	117.00	91.39
	205.88	180.92
<b>Total</b>	<b>12,873.31</b>	<b>9,563.23</b>
Significant Accounting Policies & Notes on Accounts		

For Gourisaria Goyal & Co.  
Chartered Accountants  
FRN :- 016681C

(CA Sandeep K Agrawal)

Partner

M. No. 417193

Place : Jaipur

Date: 14-11-2025

Place : Jaipur

UDIN STANDLONE :

25417193BM06kV1920

For and on behalf of the Board of Directors of Globe International Carriers Limited

(Subhash Agrawal)

Managing Director

DIN:- 00345009

(CA Saloni Agrawal)

Chief Financial Officer

(Surekha Agarwal)

Whole Time Director

DIN: 00345237

(CS Annu Sharma)

Officer

M.No.: A52860

Statement of Standalone Profit & Loss A/c for the quarter & Half Year ended 30th Sept., 2025

S.NO.	Particulars	STANDLONE (Amount in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30th Sept, 2025	30th June, 2025	30th Sept, 2024	30th Sept, 2025	30th Sept, 2024	31st March, 2025
I	Revenue from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
II	Other Income	3,615.27	3,433.13	3,948.84	7,048.39	7,021.69	15,654.07
III	Total Revenue (III)	0.87	2.28	0.41	3.15	15.62	17.33
IV	Expenses:	3,616.14	3,435.41	3,949.26	7,051.54	7,037.31	15,671.40
	(a) Operating Expenses						
	Change in Inventory	3,172.64	3,038.65	3,715.64	6,211.29	6,546.52	14,330.18
	(b) Employee Benefit Expenses	-	-	-	-	-	-
	(c) Finance Costs	88.14	69.05	68.34	157.19	127.22	268.43
	(d) Depreciation and Amortization Exp.	61.30	62.98	61.38	124.29	105.66	231.89
	(e) Other Expenses	6.02	7.41	9.90	13.43	20.11	40.85
	Total Expenses (IV)	44.18	32.35	33.08	76.53	57.93	133.15
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	3,372.28	3,210.45	3,888.34	6,582.73	6,857.44	15,004.50
VI	Exceptional Items:	243.86	224.95	60.92	468.81	179.87	666.90
	(Profit) Loss on sale of Fixed Assets	2.10	(11.12)	-	(9.02)	-	0.07
VII	Profit Before Extraordinary Items and Tax (V-VI)	241.76	236.07	60.92	477.83	179.87	666.83
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	241.76	236.07	60.92	477.83	179.87	666.83
X	Tax Expense:	60.74	59.63	15.98	120.37	45.91	172.55
	(1) Current Tax	(0.86)	2.26	(0.64)	1.40	(0.64)	0.07
	(2) Deferred Tax	(0.00)	0.02	-	0.02	-	3.06
	(3) Interest on Income Tax	-	-	-	-	-	-
	(4) Previous Year Income Tax	-	-	-	-	-	-
XI	Profit/(Loss) for the Period from continuing operations after Tax (IX - X)	181.89	174.16	45.58	356.05	134.60	491.15
XII	Other Comprehensive Income/ (Loss)	-	-	-	-	-	-
a)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurements of defined benefit plans	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Exchange differences in translating the financial statements of foreign operations	-	-	-	-	-	-
	Effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-	-	-
	Debt instruments measured at fair value through other comprehensive income	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-	-	-
	Debt instruments measured at fair value through other comprehensive income	-	-	-	-	-	-
	Other Comprehensive Income/(Loss) (XII)	-	-	-	-	-	-
XIII	Total Comprehensive Income/(Loss) (XI + XII)	181.89	174.16	45.58	356.05	134.60	491.15
XIV	Net Profit attributable to:	181.89	174.16	45.58	356.05	134.60	491.15
a)	Owners of the Company	-	-	-	-	-	-
b)	Non-Controlling interests	-	-	-	-	-	-
XV	Other comprehensive income/ (loss) attributable to:	-	-	-	-	-	-
a)	Owners of the Company	-	-	-	-	-	-
b)	Non-Controlling interests	-	-	-	-	-	-
XVI	Total comprehensive income attributable to:	181.89	174.16	45.58	356.05	134.60	491.15
a)	Owners of the Company	-	-	-	-	-	-
b)	Non-Controlling interests	-	-	-	-	-	-
XVII	Paid-up Equity Share Capital (Face value per share: R10)	2,798.86	2,798.86	2,491.95	2,798.86	2,491.95	2,491.95
XVIII	Other Equity	-	-	-	-	-	-
XIX	Earning Per Equity Share (of Rs. 10 each) (Not Annualised):	0.61	0.62	0.18	1.33	0.54	1.97
	(1) Basic	0.61	0.62	0.18	1.33	0.54	1.97
	(2) Diluted	-	-	-	-	-	-
	Significant Accounting Policies	-	-	-	-	-	-
	Notes on Accounts	-	-	-	-	-	-

For Gourisaria Goyal & Co.  
Chartered Accountants  
FRN :- 016681C

(CA Sandeep K Agrawal)  
Partner  
M. No. 417193  
Place : Jaipur  
Date: 14-11-2025  
UDIN STANDLONE :



For and on behalf of the Board of Directors of Globe International Carriers Limited

(Subhash Agrawal)  
Managing Director  
DIN:- 00345009

(Suresha Agarwal)  
Whole Time Director  
DIN:- 00345237

(CA Saloni Agrawal)  
Chief Financial Officer

(CS Annu Sharma)  
Company Secretary & Compliance Officer  
M.No.: AS2860

25417193 BM06kV1920



CIN : L60232RJ2010PLC031380  
Email: [cs@gicl.co](mailto:cs@gicl.co), Website: [www.gicl.co](http://www.gicl.co), Tel: +91 141-2361794  
Cash Flow Statement for the Half year ended on Sept. 30th, 2025 (As per AS-3 Revised)

(CS Annu Sharma  
Khandelwal)  
Company Secretary &  
Compliance Officer  
M.No. : A52860

**Notes:**

1. The above financial results are prepared in accordance with the recognition and measurement principles laid down and specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and as per requirement of Regulation 33 of SEBI (LODR) 2015 and according to applicable circulars issued by SEBI from time to time.
2. The above unaudited financial results as approved by the Audit Committee have been approved by the Board of Directors at their meetings held on November 14, 2025. Limited Review Report of the result for the half year ended September 30, 2025 has been carried out by the statutory Auditors of the Company.
3. The Company has acquired of 40,80,000 equity shares on June 12, 2025, representing 51% of the equity shareholding in M/s. Govind Kripa Infratech Private Limited ("GKIT") for a total purchase consideration of ₹ 29,43,31,200/- (Rupees Twenty-Nine Crores Forty Three Lakh Thirty One Thousand Two Hundred Only) at a price of ₹ 72.14/- (Rupees Seventy Two and Fourteen Paise Only) per equity share. In consideration of the above acquisition, the company has issued 30,69,148 (Thirty Lakhs Sixty Nine Thousand One Hundred and Forty Eight) fully paid-up equity shares of the Company having a face value of ₹10/- (Rupees Ten Only) each at a price of ₹ 95.90 (Rupees Ninety Five and Ninety paise Only) per equity share (including a premium of Rs. 85.90/- per share), to the shareholder of GKIT by way of share swap, thereby discharging the entire purchase consideration for the acquisition of GKIT. For this company has expended Rs.864485/- and the same has been adjusted against the security premium.
4. The Company through AGM dated 23rd Sept, 2025, has approved the Sub-division / split of each Equity Share of face value of Rs. 10/- (Rupees Ten only) each fully paid-up into 2 (two) Equity Shares of face value of Rs. 5 /- (Rupees Five only) each, fully paid-up and Issue of Bonus Shares in the ratio of 1:1 i.e. 1 (one) new fully paid-up Equity Share of Rs. 5/- (Rupees Five only) each for every 1 (one) existing fully paid-up Equity Share of Rs. 5/- (Rupees Five only) each. For purpose of this the company has fixed 15th October, 2025 as the record date.
5. The Company has ammended its object clause in Memorandum of Association To carry on the business of generation, production, development, purchase, transmission, distribution, trading, sale and supply of electrical power and energy from renewable sources, particularly solar energy, and other non-conventional sources such as wind, hydro, biomass, tidal and similar sources by inserting the new main object after the existing clause mentioned in MOA.
6. Parent Company is solely engaged in transportation services, however MOA has been ammended as mentioned in note-5 and Subsidiary company (Intraglobe Green Energy Pvt Ltd) has business related to accumulating, generating ,distributing energy through solar as EPC Contractor and the Subsidiary Company (Govind Kripa Infratech Pvt Ltd) has business related to Construction Services, Rental Services and Restaurant Services. The revenue through all subsidiary business is less than 10% of total revenue, hence segment reporting under Ind AS 108 is not required.
7. Figures for the quarter ended on 30/09/2024 are the balancing figures between unaudited figures of half year ended 30/09/2024 and unaudited figures of quarter ended 30/06/2024. Figures for the quarter ended on 30/06/2025 are also unaudited figures.
8. The comparatives for the prior quarters / year have been regrouped / reclassified wherever necessary to conform with the curret quarter/ year classification. The impact of such regroupings / reclassifications are not material to these financial satatements.
9. The purpose of right issue allotted in FY 2023-24 has been partly altered in EGM held on 19th March 2025 in which it has been resolved that Rs.1350 Lakhs would be utilised as working capital purpose to optimise fund utilisation and ensure maximum shareholder value. The fund has not been utilised fully till the end of this quarter.
10. The unaudited financial results for the quarter ended september 30,2025 will be availabe on Company's Website www.gicl.co

**For Gourisaria Goyal & Co.**  
**Chartered Accountants**  
**FRN :- 016681C**

(CA Sandeep K Agrawal)  
**Partner**  
**M. No. 417193**  
**Place : Jaipur**  
**Date: 14-11-2025**  
**UDIN STANDLONE :**



**For and on behalf of the Board of Directors of Globe International Carriers Limited**

(Subhash Agrawal)  
**Managing Director**  
**DIN:- 00345009**

(CA Saloni Agrawal)  
**Chief Financial Officer**

(Surekha Agarwal)  
**Whole Time Director**  
**DIN:- 00345237**

(CS Annu Sharma Khandelwal)  
**Company Secretary & Compliance Officer**  
**M.No. : A52860**





Statement of Consolidated Profit & Loss A/c for the quarter & half year ended 30th Sept., 2025

S.NO.	Particulars	Consolidated					
		Quarter Ended			Half Year Ended		Year Ended
		30th Sept, 2025	30th June, 2025	30th Sept, 2024	30th Sept, 2025	30th Sept, 2024	31st March, 2025
I	Revenue from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
II	Other Income	3,756.93	3,540.02	3,948.84	7,296.95	7,021.69	15,665.87
		0.87	2.28	0.41	3.15	15.62	17.45
III	Total Revenue (III)	3,757.80	3,542.30	3,949.25	7,300.10	7,037.31	15,683.32
IV	Expenses:						
	(a) Operating Expenses	3,191.28	3,044.43	3,715.64	6,235.71	6,546.52	14,338.54
	Change in Inventory	42.03	55.47	-	97.50	-	-
	(b) Employee Benefit Expenses	104.17	80.28	68.49	184.45	127.37	279.50
	(c) Finance Costs	114.45	122.06	61.38	236.51	105.66	231.89
	(d) Depreciation and Amortization Exp.	8.87	8.53	9.95	17.40	20.16	41.12
	(e) Other Expenses	63.32	44.55	33.59	107.88	58.44	136.36
	Total Expenses (IV)	3,524.12	3,355.33	3,889.05	6,879.45	6,858.15	15,027.41
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	233.68	186.97	60.20	420.65	179.16	655.90
VI	Exceptional Items:						
	(Profit) Loss on sale of Fixed Assets	2.10	(11.12)	-	(9.02)	-	0.07
VII	Profit Before Extraordinary Items and Tax (V-VI)	231.58	198.09	60.20	429.67	179.16	655.83
VIII	Extraordinary Items						
IX	Profit Before Tax (VII-VIII)	231.58	198.09	60.20	429.67	179.16	655.83
X	Tax Expense:						
	(1) Current Tax	60.74	59.63	15.97	120.37	45.91	172.55
	(2) Deferred Tax	(0.72)	(6.76)	(0.64)	(7.48)	(0.64)	0.11
	(3) Interest on Income Tax	-	-	-	-	-	-
	(4) Previous Year Income Tax	(0.00)	0.02	-	0.02	-	3.06
XI	Profit/(Loss) for the Period from continuing operations after Tax (IX - X)	171.57	145.20	44.88	316.77	133.90	480.11
XII	Other Comprehensive Income/ (Loss)						
a)	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurements of defined benefit plans	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
b)	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Exchange differences in translating the financial statements of foreign operations	-	-	-	-	-	-
	Effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-	-	-
	Debt instruments measured at fair value through other comprehensive income	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-	-	-
	Debt instruments measured at fair value through other comprehensive income	-	-	-	-	-	-
	Other Comprehensive Income/(Loss) (XII)	-	-	-	-	-	-
XIII	Total Comprehensive Income/(Loss) (XI + XII)	171.57	145.20	44.88	316.77	133.90	480.11
XIV	Net Profit attributable to:						
	a) Owners of the Company	177.36	175.85	44.88	353.21	133.90	480.11
	b) Non-Controlling Interests	(5.78)	(30.66)	-	(36.44)	-	-
XV	Other comprehensive Income/ (loss) attributable to:						
	a) Owners of the Company	-	-	-	-	-	-
	b) Non-Controlling Interests	-	-	-	-	-	-
XVI	Total comprehensive income attributable to:						
	a) Owners of the Company	177.36	175.85	44.88	353.21	133.90	480.11
	b) Non-Controlling Interests	(5.78)	(30.66)	-	(36.44)	-	-
XVII	Paid-up Equity Share Capital (Face value per share: ₹10)	2,798.86	2,798.86	2,491.95	2,798.86	2,491.95	2,491.95
XVIII	Other Equity	-	-	-	-	-	-
XIX	Earning Per Equity Share (of ₹. 10 each) (Not Annualised):						
	(1) Basic	0.63	0.63	0.18	1.32	0.54	1.93
	(2) Diluted	0.63	0.63	0.18	1.32	0.54	1.93
	Significant Accounting Policies						
	Notes on Accounts						

For Gourisaria Goyal & Co.  
Chartered Accountants  
FRN :- 016684C

(CA Sandeep K Agrawal)  
Partner

M. No. 417193

Place : Jaipur

Date: 14-11-2025

UDIN CONSOLIDATED :

25417193BMO6kW7724

For and on behalf of the Board of Directors of Globe International Carriers Limited

(Subhash Agrawal)  
Managing Director  
DIN:- 00345009

(Surekha Agarwal)  
Whole Time Director  
DIN:- 00345237

(CA Saloni Agrawal)  
Chief Financial Officer

(CS Annu Sharma)  
Company Secretary & Compliance Officer  
M.No.: AS2860

**Notes:**

1. The above consolidated financial results are prepared in accordance with the recognition and measurement principles laid down and specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and as per requirement of Regulation 33 of SEBI (LODR) 2015 and according to applicable circulars issued by SEBI from time to time.
2. The above unaudited financial results as approved by the Audit Committee have been approved by the Board of Directors at their meetings held on November 14, 2025. Limited Review Report of the result for the half year ended September 30, 2025 has been carried out by the statutory Auditors of the Company.
3. The Company has acquired of 40,80,000 equity shares on June 12, 2025, representing 51% of the equity shareholding in M/s. Govind Kripa Infratech Private Limited ("GKIT") for a total purchase consideration of ₹ 29,43,31,200/- (Rupees Twenty-Nine Crores Forty Three Lakh Thirty One Thousand Two Hundred Only) at a price of ₹ 72.14/- (Rupees Seventy Two and Fourteen Paise Only) per equity share. In consideration of the above acquisition, the company has issued 30,69,148 (Thirty Lakhs Sixty Nine Thousand One Hundred and Forty Eight) fully paid-up equity shares of the Company having a face value of ₹10/- (Rupees Ten Only) each at a price of ₹ 95.90 (Rupees Ninety Five and Ninety paise Only) per equity share (including a premium of Rs. 85.90/- per share), to the shareholder of GKIT by way of share swap, thereby discharging the entire purchase consideration for the acquisition of GKIT. For this company has expended Rs.864485/- and the same has been adjusted against the security premium.
4. The Company through AGM dated 23rd Sept, 2025, has approved the Sub-division / split of each Equity Share of face value of Rs.10/- (Rupees Ten only) each fully paid-up into 2 (two) Equity Shares of face value of Rs. 5/- (Rupees Five only) each, fully paid-up and Issue of Bonus Shares in the ratio of 1:1 i.e. 1 (one) new fully paid-up Equity Share of Rs. 5/- (Rupees Five only) each for every 1 (one) existing fully paid-up Equity Share of Rs. 5/- (Rupees Five only) each. For purpose of this the company has fixed 15th October, 2025 as the record date.
5. The Company has amended its object clause in Memorandum of Association To carry on the business of generation, production, development, purchase, transmission, distribution, trading, sale and supply of electrical power and energy from renewable sources, particularly solar energy, and other non-conventional sources such as wind, hydro, biomass, tidal and similar sources by inserting the new main object after the existing clause mentioned in MOA.
6. Parent Company is solely engaged in transportation services, however MOA has been amended as mentioned in note-5 and Subsidiary company (Intragobe Green Energy Pvt Ltd) has business related to accumulating, generating, distributing energy through solar as EPC Contractor and the Subsidiary Company (Govind Kripa Infratech Pvt Ltd) has business related to Construction Services, Rental Services and Restaurant Services. The revenue through all subsidiary business is less than 10% of total revenue, hence segment reporting under Ind AS 108 is not required.
7. Figures for the quarter ended on 30/09/2024 are the balancing figures between unaudited figures of half year ended 30/09/2024 and unaudited figures of quarter ended 30/06/2024. Figures for the quarter ended on 30/06/2025 are also unaudited figures.
8. The comparatives for the prior quarters / year have been regrouped / reclassified wherever necessary to conform with the current quarter/ year classification. The impact of such regroupings / reclassifications are not material to these financial statements.
9. The purpose of right issue allotted in FY 2023-24 has been partly altered in EGM held on 19th March 2025 in which it has been resolved that Rs.1350 Lakhs would be utilised as working capital purpose to optimise fund utilisation and ensure maximum shareholder value. The fund has not been utilised fully till the end of this quarter.
10. The consolidated figures of quarter ended 30/09/2025 are not comparable with consolidated figures of quarter ended 30/09/2024, as these consolidated figures do not include the figures of Subsidiary Company (Govind Kripa Infratech Pvt Ltd.) as the company became the subsidiary on 12/06/2025
11. The Non - Controlling Interest has been calculated on basis of Valuation Report of Shares on basis of which the company acquired 51% shares of Subsidiary Company.
12. The unaudited consolidated financial results for the quarter & half year ended september 30,2025 will be available on Company's Website [www.gicl.co](http://www.gicl.co)

**For Gourisaria Goyal & Co.**  
**Chartered Accountants**  
**FRN :- 016681C**

  
**(CA Sandeep K Agrawal)**  
**Partner**  
**M. No. 417193**  
**Place : Jaipur**  
**Date: 14-11-2025**  
**UDIN CONSOLIDATED :**

**25417193BMD6kw7724**

**For and on behalf of the Board of Directors of Globe**  
**International Carriers Limited**

  
**(Subhash Agrawal)**  
**Managing Director**  
**DIN:- 00345009**

  
**(CA Saloni Agrawal)**  
**Chief Financial Officer**

  
**(Surekha Agarwal)**  
**Whole Time Director**  
**DIN:- 00345237**

  
**(CS Annu Sharma Khandelwal)**  
**Company Secretary & Compliance Officer**  
**M.No. : A52860**

