

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,

NSE Trading Symbol: GICL

Subject: Statement showing utilization of proceeds of rights issue pursuant to Reg. 32 of SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject matter, please find enclosed a Certificate of Statement showing utilization of proceeds of rights issue for the period 30.10.2023 (last date of proceeds getting credited into the Bank Account) to 31.03.2024 pursuant to Reg. 32 of SEBI (LODR) Regulations, 2015 which was placed before the 01/2024-2025 Meeting of the Audit Committee held on May 29, 2024 for review.

Kindly take it on your records.

Thanks & Regards,
For **Globe International Carriers Limited**

Saloni Agrawal
Chief Financial Officer

Date: 30/05/2024
Place : jaipur



Globe

GLOBE INTERNATIONAL CARRIERS LTD.

Formerly known as Globe International Carriers Pvt. Ltd.

Regd. Office: 301-306,Prakash Deep Complex, Near Mayank Trade Centre, Station Road, Jaipur- 302006
Tel: 0141- 2361794, 2368794, 4083700 (10 lines)
Email: info@gicl.co | **Website:** www.gicl.co
CIN: L60232RJ2010PLC031380

Statement of Variation in utilization of funds raised

Name of listed entity				GLOBE INTERNATIONAL CARRIERS LIMITED		
Mode of Fund Raising				Rights Issues		
Date of Raising Funds				30.10.2023		
Amount Raised in Rs. Crores)				23.87 CR.		
Report filed for Half Year ended				31-03-2024		
Monitoring Agency				not applicable		
Monitoring Agency Name, if applicable				--		
Is there a Deviation / Variation in use of funds raised				Yes		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				No		
If Yes, Date of shareholder Approval				--		
Explanation for the Deviation / Variation				Variation in projected expenses is adjusted with the actual expenses among the various heads of the objects in the Letter of Offer. There has been full utilization of funds.		
Comments of the Audit Committee after review				The Members of the Audit Committee approved the Statement of Variation between projected utilization and the actual utilization of proceeds.		
Comments of the auditors, if any				Not applicable		
Objects for which funds have been raised and where there has been a deviation, in the following table				There is no deviation in objects of Letter of Offer. However, there is Variation in the amount of funds utilized as against what was projected.		
Original Object	Modified Object, if any	Original Allocation (In Lacs)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Purchase/Building of warehouse	NA	1800.00	-430.00	1370.00	NA	NA
General Corporate Purposes	NA	567.70	+433.82	1001.52	NA	NA
Issue Expenses	NA	20.00	-3.82	16.18	NA	NA
Total		2387.70		2387.70		

Thanks & Regards,
 For Globe International Carriers Limited,

Subhash Agrawal
Chairman and Managing Director