



To,

Globe International Carriers Limited
301-306, Prakash Deep Complex,
Near Mayank Trade Center,
Station Road, Jaipur.

Subject: Status of Utilization of funds as per object mentioned in Prospectus dated **22nd September, 2016** of **Globe International Carriers Limited**.

With reference to above captioned, We hereby certify that as on **30th June, 2017**, Globe International carriers Limited has deployed the following amount for the purpose of objects stated in Prospectus of Company dated **22nd September, 2016**.

Activity	(i) as disclosed in the offer document	(ii) Actual implementation #	(iii) Reasons for delay in implementation, if any #
Working capital requirement	4,76,91,000	4,76,91,000	N.A.
Issue Expenses	40,05,000	40,05,000	N.A.
Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirement), 2015 (Rs. In Lakhs)			
(i) as disclosed in the offer document: Fund Requirements			
Working Capital Requirement – 476.91			
Issue Expense – 40.05			
(ii) Actual utilization			
Working Capital Requirement – 476.91			
Issue Expense – 40.05			
(iii) Reasons for deviation, if any:			
Not Applicable			

For Mansaka Ravi & Associates

Chartered Accountants

FRN: - 015023C

(Ravi Mansaka)

Place: Jaipur

Date : 30/06/2017



Membership No.410816