



MANSAKA RAVI & ASSOCIATES
Chartered Accountants

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Swage Farm, New Sanganer Road,
Sodala, Jaipur - 302019
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To,
Globe International Carriers Limited
301-306, Prakash Deep Complex,
Near Mayank Trade Center,
Station Road, Jaipur.

Subject: Status of Utilization of funds as per object mentioned in Prospectus dated 22nd September, 2016 of Globe International Carriers Limited.

With reference to above captioned , We hereby certify that as on 30th June, 2017, Globe International carriers Limited has deployed the following amount for the purpose of objects stated in Prospectus of Company dated 22nd September, 2016.

Activity	(i) as disclosed in the offer document	(ii) Actual implementation #	(iii) Reasons for delay in implementation, if any #
Working capital requirement	4,76,91,000	4,76,91,000	N.A.
Issue Expenses	40,05,000	40,05,000	N.A.
Status of utilization of issue proceeds (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirement), 2015 (Rs. In Lakhs)			
(i) as disclosed in the offer document: Fund Requirements	Working Capital Requirement – 476.91		
	Issue Expense – 40.05		
(ii) Actual utilization	Working Capital Requirement – 476.91		
	Issue Expense – 40.05		
(iii) Reasons for deviation, if any:	Not Applicable		

For Mansaka Ravi & Associates
Chartered Accountants

FRN: - 015023C



(Ravi Mansaka)

Membership No.410816

Place: Jaipur

Date : 30/06/2017