GLOBE INTERNATIONAL CARRIERS LIMITED

Registered Office: 301 - 306, Prakash Deep Complex, Near Mayank Trade Centre, Station Road, Jaipur,Rajasthan, India, 302006
Website: www.gicl.co E-mail Id: cs@gicl.co

Globe
Globe International Carriers Ltd

CIN: L60232RJ2010PLC031380

Consolidated Balance Sheet as at March 31, 2026

(All amounts in Lacs.)

	Particulars	Note no.	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
I	**Assets**				
	Non-current assets				
	Property, plant and equipment	2A	410.43	192.82	208.91
	Capital work-in-progress		-	-	-
	Investment Property		-	-	-
	Goodwill	3A	5084.86	3.00	3.00
	Right-of-use assets			-	-
	Intangible assets	3B	.45	.62	.79
	Financial assets				
	(a) Investments	4	62.14	.05	.05
	(b) Loans	5	-	-	-
	(c) Other financial assets	6	55.98	62.27	85.08
	Deferred tax asset (net)	7	19.98	41.45	23.15
	Other non-current assets	8	-	-	-
	Total non-current assets		**5633.84**	**300.21**	**320.98**
	Current assets				
	Inventories	9	2962.08	.35	-
	Financial assets				
	(a) Trade receivables	10	5199.19	3211.61	2979.66
	(b) Loans	5	949.73	1909.88	1033.68
	(c) Cash and Cash equivalents	11	217.72	35.54	65.50
	(d) Bank balances other than (c) above	12	112.71	-	-
	(f) Other financial assets	6	3893.19	3940.44	3633.57
	Other current assets	8	1361.14	135.71	256.47
	Total current assets		**14695.75**	**9233.52**	**7968.88**
	Total Assets		**20329.59**	**9533.73**	**8289.86**
II	**Equity and liabilities**				
	Equity				
	Equity share capital	13	5597.73	2491.95	2491.95
	Other equity	14	4209.60	3418.38	2916.59
	Non-Controlling Interest	51	3038.81	-	-
	Total Equity		**12846.13**	**5910.33**	**5408.54**
	Liabilities				
	Non-current liabilities				
	Financial liabilities				
	(i) Borrowings	15	1027.23	251.14	193.66
	(ii) Trade Payables				
	(iii) Other financial liabilities	16			
	Provisions	17	38.38	25.21	23.85
	Deferred Tax Liabilities (Net)				
	Other non-current liabilities	19	33.98	-	-
	Total Non-Current Liabilities		**1099.59**	**276.35**	**217.51**
	Current liabilities				
	Financial liabilities				
	(i) Borrowings	15	3772.48	2293.07	1855.42
	(ii) Trade payables	18			
	(a) Total outstanding dues of Micro Enterprises and Small Enterprises		2.25	4.11	-
	(b) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises.	18	982.50	752.07	683.04
	(iii) Other financial liabilities	16	142.32	19.78	16.08
	Provisions	17	319.68	264.17	100.31
	Other current liabilities	19	1164.64	13.85	8.97
	Total Current Liabilites		**6383.87**	**3347.05**	**2663.81**
	Total Liabilites		**7483.46**	**3623.40**	**2881.32**
	Total Equity and Liabilites		**20329.59**	**9533.73**	**8289.86**

Material Accounting Policy and Estimates 1
The accompanying notes to financial statements 2 to 52

As per our report of even date

For Gourisaria Goyal & Co.
Chartered Accountants
FRN :- 016681C

GOURISARIA GOYAL & CO. FRN-016681C JAIPUR Chartered Accountants

(CA Sandeep Kumar Agrawal)
Partner
M. No. 417193
Place : Jaipur
Date: 29 May 2026

UDIN:- 26417193TMITFY8944

For and on behalf of the Board of Directors of Globe International Carriers Limited

(Subhash Agrawal)
Managing Director
DIN:- 00345009

(Surekha Agarwal)
Whole Time Director
DIN:- 00345237

(CA Saloni Agrawal)
Chief Financial Officer

Globe International Carriers Limited GICL

CS Annu Sharma Khandelwal
Company Secretary & Compliance Officer
(M.No.: A52860)

GLOBE INTERNATIONAL CARRIERS LIMITED
Registered Office: 301 - 306, Prakash Deep Complex, Near Mayank Trade Centre, Station Road, Jaipur, Rajasthan, India, 302006
Website: www.gicl.co E-mail Id: cs@gicl.co

Globe
Globe International Carriers Ltd

CIN: L60232RJ2010PLC031380

Consolidated Statement of Profit and Loss for the year ended March 31, 2026

(All amounts in Lacs.)

	Particulars	Note no.	For the year ended March 31, 2026	For the year ended March 31, 2025
I	**REVENUE**			
	Revenue from operations	20	17492.79	15665.87
	Other income	21	163.23	17.45
	Total Revenue		**17656.02**	**15683.32**
II	**Expenses**			
	Cost of materials consumed	22	12.30	7.49
	Freight, Handing and Servicing Cost	23	14636.71	14330.18
	Changes in inventories of stock-in- trade	24	179.74	-
	Employee benefits expense	25	409.59	278.36
	Finance costs	26	475.72	229.29
	Depreciation and amortization expense	27	37.89	41.12
	Other expenses	28	310.21	136.56
	Total expenses		**16062.16**	**15023.00**
	Profit/(Loss) before Exceptional Items and Tax		**1593.85**	**660.32**
	Exceptional Items			
	Profit/ (Loss) on Sale of Fixed Assets		8.87	-.07
III	**Profit/(Loss) before tax**		**1602.73**	**660.25**
IV	**Tax expense**			
	(a) Current tax	29	273.33	172.55
	(b) Deferred tax	29	160.78	-18.01
	(c) Earlier Year Tax	29	6.20	3.06
	Total tax expense		**440.32**	**157.60**
V	**Profit/(Loss) for the year**		**1162.41**	**502.64**
	Other comprehensive income			
	A. (i) Items that may be reclassified to profit or loss			
	(ii) Income tax relating to these items			
	B. (i) Items that will not be reclassified to profit or loss		2.88	-1.14
	(ii) Income tax relating to these items		-.72	.29
	Other comprehensive income for the year, net of tax		**2.16**	**-.85**
	Total comprehensive income for the year		**1164.57**	**501.79**
VI	**Earnings per equity share**	30		
	Basic and diluted attributable to equity shareholders (Face value Rs.10/- per share)			
	(1) Basic		1.06	0.50
	(2) Diluted		1.06	0.50

Material Accounting Policy and Estimates	1
The accompanying notes to financial statements	2 to 52

As per our report of even date

For Gourisaria Goyal & Co.
FRN :- 016681C
Chartered Accountants

GOURISARIA GOYAL & CO. FRN-016681C JAIPUR Chartered Accountants

(CA Sandeep Kumar Agrawal)
Partner
M. No. 417193
Place : Jaipur
Date: 29 May 2026

For and on behalf of the Board of Directors of Globe International Carriers Limited

(Subhash Agrawal)
Managing Director
DIN:- 00345009

(Surekha Agarwal)
Whole Time Director
DIN:- 00345237

(CA Saloni Agrawal)
Chief Financial Officer

Globe International Carriers Ltd. GICL

CS Annu Sharma Khandelwal
Company Secretary & Compliance Officer
(M.No.: A52860)

UDIN:- 26417193TMJTFY6944

GLOBE INTERNATIONAL CARRIERS LIMITED

Registered Office: 301 - 306, Prakash Deep Complex, Near Mayank Trade Centre, Station Road, Jaipur, Rajasthan, India, 302006

Website: www.gicl.co E-mail Id: cs@gicl.co

CIN: L60232RJ2010PLC031380

Consolidated Cash Flow Statement for the year ended March 31, 2026

(All amounts in Lacs.)

Particulars	Note no.	For the year ended March 31, 2026		For the year ended March 31, 2025	
A. Cash flow from operating activities					
Profit before tax					
Adjustments for:			1602.73		660.25
Depreciation and amortisation					
Finance costs			37.89		41.12
Profit/Loss on Sale of Fixed Asset			472.06		224.49
Provision for Gratuity			-8.87		.07
Interest Income			14.84		10.57
Gain For FVTPL measurement of Financial Asset			-162.33		-17.45
Sundry Balance Written Off			-.81		-
Operating profit before changes in working capital			-.09		-
			1955.41		**919.05**
Changes in working capital					
Change in operating assets and liabilities:					
Increase/(Decrease) in Trade payables					
Increase/(Decrease) in Other current liabilities			228.24		73.15
Increase/(Decrease) in Other current Financial liabilities			596.63		4.88
(Increase)/Decrease in Trade receivables			1314.26		3.70
(Increase)/Decrease in Inventory			-1488.05		-231.95
(Increase)/Decrease in Other current financial assets			171.62		-.35
(Increase)/Decrease in Other Non-current financial assets			47.25		-306.87
(Increase)/Decrease in Other current assets			-14.00		
Increase /(Decrease) in Short Term Borrowings			-709.83		120.76
Increase/(Decrease) in Short term Provisions			-197.07		437.65
Cash generated/(utilised) from operating activities			35.61		153.52
Income taxes refund / (paid)			**1940.09**		**1173.53**
Net cash generated/(utilised) from operating activities	(A)		278.25		175.61
			1661.83		**997.92**
B. Cash flows from investing activities					
Purchase of Property, Plant and Equipment					
(Increase)/Decrease in Loans			-314.14		-31.41
Sale of Property, Plant and Equipment			960.15		-876.20
(Purchase)/Sale of Non- Current Financial Assets			85.55		6.48
(Purchase)/Sale of Investments			-59.00		-
Interest Income			-2.28		
(Increase)/Decrease in Loans			162.33		17.45
(Investment)/Release of Fixed Deposits			28.40		22.81
			-38.18		-
Net cash generated/(utilised) from investing activities	(B)		**822.83**		**-860.88**
C. Cash flows from financing activities					
Payment of Expenses for Share Issue and Related Expenses		-45.19			-
Proceeds from long term borrowings		-555.46			57.48
Repayment of Interest			-472.06		-224.49
Increase /(Decrease) in Short Term Borrowings			-1291.29		
Acquired in Business Combination			43.51		
JDA Recovery			18.00		
Net cash flow from financing activities	(C)		**-2302.48**		**-167.01**
Net increase/(decrease) in cash and cash equivalents	(A + B + C)		182.18		-29.97
Cash and cash equivalents at the beginning of the year		35.54		65.50	
Cash and cash equivalents at the end of the year			**217.72**		**35.54**
Cash and cash equivalents at the end of the year comprises:					
(a) Cash on hand		56.99		32.37	
(b) Balances with banks:		160.73		3.17	
Total cash and cash equivalents		**217.72**		**35.54**	
			0.00		**0.00**

Material Accounting Policy and Estimates	1
The accompanying notes to financial statements	2 to 52

As per our report of even date

For Gourisaria Goyal & Co.
FRN :- 016681C
Chartered Accountants

(CA Sandeep Kumar Agrawal)
Partner
M. No. 417193
Place : Jaipur
Date: 29 May 2026

For and on behalf of the Board of Directors of Globe International Carriers Limited

(Subhash Agrawal)
Director
DIN:- 00345009

(Surekha Agarwal)
Whole Time Director
DIN:- 00345237

(CA Saloni Agrawal)
Chief Financial Officer

CS Annu Sharma Khandelwal
Company Secretary & Compliance Officer
(M.No.: A52860)

UDIN:- 26417193TMZTF48944

GLOBE INTERNATIONAL CARRIERS LIMITED

Notes forming part of the financial statements as at and for the year ended March 31, 2026

(All amounts in Lacs.)

2A. Property, plant and equipment

Particulars	Motor vehicle	Plant & machinery	Building	Furniture and fixtures	Office Equipments	Computer	TOTAL(A)	CWIP (B)	Total
Gross block									
Balance as at 1 April 2024	328.52	-	-	38.73	27.84	29.09	424.17	-	424.17
Additions during the year	24.34	-	-	3.25	1.32	2.50	31.41		31.41
Disposals/adjustments during the year	9.64	-	-	-	-	-	9.64		9.64
Balance as at 31 March 2025	343.22	-	-	41.97	29.16	31.59	445.94		445.94
Acquired in Business Combination	6.50	8.43	24.41	4.26	9.15	5.16	57.91		57.91
Additions during the year	246.41	23.24	-	39.55	2.55	2.39	314.14	-	314.14
Disposals/adjustments during the year	201.25			-	-	-	201.25	-	201.25
Balance as at 31 March 2026	394.88	31.68	24.41	85.78	40.86	39.14	616.74	-	616.74
Accumulated Depreciation									
Balance as at 1 April 2024	126.60	-	-	35.38	26.57	26.71	215.26	-	215.26
Depreciation expense for the year	38.06	-	-	.81	.55	1.53	40.95		40.95
Disposals/adjustments during the year	3.09	-	-				3.09		3.09
Balance as at 31 March 2025	161.58	-	-	36.19	27.11	28.23	253.12	-	253.12
Acquired in Business Combination	6.30	7.44	8.28	4.09	8.83	5.11	40.05		
Depreciation expense for the year	26.84	3.17	.81	3.82	1.15	1.92	37.72	-	37.72
	124.58	.00	.00		.00	.00	124.58	-	124.58
Balance as at 31 March 2026	70.15	10.61	9.09	44.10	37.09	35.27	206.32	-	206.32
Net Block									
Balance as at 1 April 2024	201.91	-	-	3.34	1.27	2.39	208.91	-	208.91
Balance as at 31st March 2025	181.64	-	-	5.78	2.05	3.36	192.82	-	192.82
Balance as at 31 March 2026	324.73	21.06	15.32	41.68	3.77	3.87	410.43	-	410.43

*** Refer the Sub-note (vi) of Accounting Policies**

Note:

2.1 Title Deeds Of Immovable Property

No immovable property is held by the company as on March 31, 2026 & March 31, 2025, & as at April 1, 2024.

2.2 Revaluation Of Property, Plant And Equipment

The Company has not revalued any PPE during the year, therefore this disclosure requirement is not applicable.

2.3 Capital Work In Progress During The Year

There is no capital work in progress as on March 31, 2026.

2.4 Benami Property

There is no proceeding initiated or pending against the company for holding any benami property under Prohibition of Benami Property Transaction Property Act, 1988 and the Rules made thereunder.

2.5 Impairment Assessment

In view of the absence of indication of material impairment within the meaning of Indian Accounting Standard 36 "Impairment of Assets", no impairment of Property, Plant and Equipment is required in respect of the current financial year.

GLOBE INTERNATIONAL CARRIERS LIMITED

Notes forming part of the financial statements as at and for the year ended March 31, 2026

3A. Intangible assets (All amounts in Lacs.)

Particulars	Computer Software	Total
Gross block		
Balance as at 01 April 2024	13.45	13.45
Additions during the year	.00	.00
Disposals/adjustments during the year	.00	.00
Balance as at 31 March 2025	13.45	13.45
Additions during the year		.00
Disposals/adjustments during the year		.00
Balance as at 31 March 2026	13.45	13.45
Accumulated Depreciation		
Balance as at 01 April 2024	12.66	12.66
Amortisation expense for the year	.17	.17
Deductions / Adjustments for the year		.00
Balance as at 31 March 2025	12.83	12.83
Additions during the year	.17	.17
Disposals/adjustments during the year		.00
Balance as at 31 March 2026	13.00	13.00
Net Block		
Balance as at 1 April 2024	.79	.79
Balance as at 31 March 2025	.62	.62
Balance as at 31 March 2026	.45	.45

Note:

3.1 Intangible Assets Under Development

The Company does not have any Intangible Assets under development as on the Balance Sheet date.

3.2 Revaluation Of Intangible Assets

The Company has not revalued any intangible assets during the year, therefore this disclosure requirement is not applicable.

3B. Goodwill

Particulars	As at March 31, 2026	As at March 31, 2025
Opening Balance as at beginning of the year	3.00	3.00
Addition on account of business combination	5081.86	-
Disposal/ Transfers	-	-
Closing balance as at end of the year	5084.86	3.00

GOURISARIA GOYAL & CO. FRN-016081C JAIPUR Chartered Accountants

Globe International Carriers Limited GICL

GLOBE INTERNATIONAL CARRIERS LIMITED

Consolidated Notes forming part of the financial statements as at and for the year ended March 31, 2026

4. Investments

Non-Current

(All amounts in Lacs.)

Particulars	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
Non-Trade Investments (Valued at cost unless stated otherwise)			
Unquoted Investment			
Investment in Equity Instruments			
Investment in Mutual Funds/Shares (170 Equity Shares of ` 27.35/- each)	4,649.73	4,649.73	4,649.73
Quoted Investment			
JIO FINANCIAL SERVICES (50 SHARES)	11,887.50	-	-
LG ELECTRONICS INDIA (182 SHARES)	264,955.60	-	-
STATE BANK OF INDIA (6 SHARES)	5,876.40	-	-
Mutual funds long-term quoted trade	5,926,646.02	-	-
Total	**6,214,015.25**	**4,649.73**	**4,649.73**

Note:

1. Market value of Jio Financial Services Limited is Rs. 238 per share as on 31 March 2026

2. Market value of LG Electonics India Limited is Rs. 1456 per share as on 31 March 2026

3. Market value of State Bank of India is Rs. 979 per share as on 31 March 2026

4. All the above quoted investments are measured at FVTPL.

5. During the year, the Company has remeasured its investment in mutual funds long term quoted trade at market value of Rs. 54.67 per Unit and the resultant fair value gain/loss has been recognized in the Statement of Profit and Loss in accordance with applicable Ind AS requirements.

4.1.

Particulars	As at March 31, 2026 Amount in Rs.	As at March 31, 2025 Amount in Rs.	As at 1 April, 2024 Amount in Rs.
1. Goldman Sachs Mutual Fund_170 Shares			
170 Equity Shares of Rs. 27.35/- each	**4,649.73**	**4,649.73**	**4,649.73**
(As fair value of these investments not expected to be materially different from their carrying amounts, carrying cost considered as fair value as at each reporting date)			
TOTAL	**4,649.73**	**4,649.73**	**4,649.73**

4.2. Additional Disclosure required under Section 186(4) of the Companies Act 2013

The above investment is in compliance of Section 186 of Company Act, 2013.

5. Loans

Particulars	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
Non-Current			
Total (A)	-	-	-
Current			
Loan to Related Party**	949.73	1909.88	1033.68
Loan to Subsidiary Company	-	-	-
	-	-	-
Total (B)	**949.73**	**1909.88**	**1033.68**
Total (A+B)	**949.73**	**1909.88**	**1033.68**

6. Other Financial Assets

Non-Current

Particulars	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
(Unsecured and considered good)			
Security Deposit	8.36	.42	24.33
Earnest Money Deposit	26.16	9.16	18.00
Claim Deposit under Protest	16.47	13.09	13.09
Deposits with maturity of more than 12 months *	5.00	39.59	29.65
Total	**55.98**	**62.27**	**85.08**

* Fixed Deposits with banks are pledged against LC/BG margin.

Current

Particulars	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
(Unsecured and considered good)			
Advances to Employees	14.30	26.37	31.45
Advances to Suppliers	60.40	68.24	238.52
Advances and Deposits	2.49	2.59	5.12
Other Loans & Advances	1340.00	2420.00	2420.00
Unbilled revenue*	2473.29	1414.15	936.73
Accrued Interest	1.60	1.53	1.20
TDS Recoverable From NBFC	1.11	1.08	.55
Other Financial Asset	-	6.48	-
Total	**3893.19**	**3940.44**	**3633.57**

*Classifies as Financial Asset as right to consideration is unconditional and is due only after a passage of time.

7. Deferred tax asset /Deferred Tax Liability

(All amounts in Lacs.)

Particulars	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
Following is the analysis of deferred tax assets/(liabilities):			
(i) Deferred Tax Asset	21.54	41.45	23.15
(ii) Deferred Tax Liability	-1.56	-	-
Deferred Tax Asset /(Deferred Tax Liability) (Net)	**19.98**	**41.45**	**23.15**
Deferred tax expense/(income) recognised in the statement of profit and loss account:	**20.75**	**-18.01**	**-11.23**
Deferred tax expense/(income) recognised in the Other Comprehensive Income:	**.72**	**-.29**	**1.03**
Total Deferred tax expense/(income)	**21.47**	**-18.30**	**-10.20**

*** Refer Sub-Note no. (xvii) of Accounting Policy**

GOURISARIA GOYAL & CO.
FRN-016681C
JAIPUR
Chartered Accountants

Globe International Carriers Limited
GICL

8. Other current assets

Particulars	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
Balance with Government Authorities	255.11	122.75	245.24
Prepaid Expenses	14.36	9.39	8.47
Advance for Expenses	10.72	3.58	2.76
Amount due from customers	1079.80	.00	.00
CSR Excess Paid	1.15	.00	.00
Total	**1361.14**	**135.71**	**256.47**

9. Inventory

Particulars	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
Raw Materials	8.47	.35	-
Work in progress	2233.46	-	-
Finished Goods	720.14	-	-
Total	**2962.08**	**.35**	**-**

Note : Inventories are stated at the lower of cost or market value.

10. Trade Receivables

Particulars	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
Unsecured and Considered Good	5199.19	3211.61	2979.66
Secured & Considered Good			
Doubtful			
Total	**5199.19**	**3211.61**	**2979.66**

Ageing of trade receivables

Particulars	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
Undisputed Trade Receivables considered good- unsecured			
Not Due			
Less than 6 months	3650.29	2757.34	2131.13
6months- 1year	171.50	136.18	1.75
1-2 years	1088.92	62.43	5.83
2-3 years	15.68	2.97	1.81
More than 3 years	272.80	252.70	839.14
Unbilled			
Total	**5199.19**	**3211.61**	**2979.66**
Disputed Trade Receivables considered good- unsecured			
Not due		-	-
Less than 6 months		-	-
6 months to 1 year		-	-
1 - 2 year		-	-
2 - 3 year		-	-
More than 3 year		-	-
Total	-	-	-
Grand Total	**5199.19**	**3211.61**	**2979.66**

10.1: There are no disputed trade receivables as at March 31, 2026 or as at March 31, 2025 or as at April 1, 2024.

10.2: Sundry debtors are trade receivables which are due in respect of goods sold in the normal course of the business. The debtors outstanding for more than 6 months are those debtors which are outstanding for more than 6 months from the date of Invoice. All of them are good as reviewed by the management and hence no provisions for doub ul debts has been made.

11. Cash and Cash Equivalents

Particulars	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
Balances with Banks	160.73	3.17	7.25
Cash on Hand	56.99	32.37	58.25
Total	**217.72**	**35.54**	**65.50**

12. Bank balances other than Cash and Cash Equivalents

Particulars	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
Balances with banks:			
Fixed Deposits (includes maturity period of Less than 12 Months)*	112.71	-	-
Total	**112.71**	-	-

* Fixed Deposits with banks are pledged against LC/BG margin.

13. Equity

(All amounts in Lacs.)

Particulars	As at March 31, 2026		As at March 31, 2025		As at 1 April, 2024	
(i) Authorized share Capital	Numbers	Amount	Numbers	Amount	Numbers	Amount
Equity shares of ₹ 5 each **(Refe note no. 12.12)**	120,000,000	6000.00	30,000,000	3000.00	25,000,000	2500.00
(Previous year 3,00,00,000 Equity Shares of Rs.10/-each)						
Total Authorized shares	**120,000,000**	**6000.00**	**30,000,000**	**3000.00**	**25,000,000**	**2500.00**

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Consolidated Notes forming part of the financial statements as at and for the year ended March 31, 2026

Particulars	As at March 31, 2026		As at March 31, 2025		As at 1 April, 2024	
(ii) Issued, subscribed and fully paid-up shares	Numbers	Amount	Numbers	Amount	Numbers	Amount
Equity shares of ₹ 5 each (Previous year 3,00,00,000 Equity Shares of Rs.10/-each)						
Opening Balance (Rs. 10 each)	24,919,500.00	2491.95	24,919,500	2491.95	20,098,500	2009.85
Add: Shares issued during the year (Rs 10 each) **[Refer note no. 12.7]**	3,069,147.00	306.91	-	.00	4,821,000	482.10
Balance before sub-division	**27,988,647.00**	**2798.86**				
Add: Increase in number of shares on sub-division of each equity share of Rs 10 into 2 equity shares of Rs 5 each **[Refer note no 12.9]**	27,988,647.00	.00				
Balance after sub-division (Rs. 5 each)	**55,977,294.00**	**2798.86**				
Add: Bonus shares issued in the ratio 1:1 (Rs 5 each) **(Refer note no. 12.11)**	55,977,294.00	2798.86				
Less: Shares bought back during the year	-	-	-		-	.00
Closing Balance	**111,954,588**	**5597.73**	**24,919,500**	**2491.95**	**24,919,500**	**2491.95**
Total issued, subscribed and fully paid-up share capital	**111,954,588**	**5597.73**	**24,919,500**	**2491.95**	**24,919,500**	**2491.95**

Notes

13.1 **Terms and rights attached to shares**

Equity shares: The Company has one class of equity shares having a par value of Rs.5 per share (Previously Rs 10 per share). Each shareholder is eligible for one vote per share held. The dividend proposed, if any, by the Board is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts in proportion to their shareholding.

13.2 **Details of Shares of shareholders holding more than 5% shares in the company**

Details of Shareholding as at 31st March 2026

(In No.s)

Name of Shareholders	Type of Share	As at March 31, 2026		As at March 31, 2025	
		Number	% of Holding	Number	% of Holding
Sh. Subhash Agrawal	Equity	42,068,000.00	37.58%	10,517,000	42.20%
Smt. Surekha Agrawal	Equity	18,276,588.00	16.33%	1,500,000	6.02%
Total		**60,344,588**	**53.90%**	**12,017,000**	**48.22%**

Details of Shareholding as at 31st March 2025

(In No.s)

Name of Shareholders	Type of Share	As at March 31, 2025		As at 1 April, 2024	
		Number	% of Holding	Number	% of Holding
Sh. Subhash Agrawal	Equity	10,517,000	42.20%	10,527,000	42.24%
Smt. Surekha Agrawal	Equity	1,500,000	6.02%	1,500,000	6.02%
Total		**12,017,000**	**48.22%**	**12,027,000**	**48.26%**

13.3 **There are no shares reserved for issue under options and contract or commitments.**

13.4 **Calls unpaid: There are no calls unpaid by directors and officers.**

13.5 **Details of shareholding of promoters**

Type of Share: Equity

(In No.s)

S.No	Promoter Name	Shares held by the promoters at the end of the year 25-26				
		As at March 31, 2026		As at March 31, 2025		Change during the year
		No.of Shares	% of Total shares	No.of Shares	% of Total shares	
1	Sh. Subhash Agrawal	42,068,000	37.58%	10,517,000	42.20%	-4.63%
2	Smt Surekha Agrawal	18,276,588	16.33%	1,500,000	6.02%	10.31%
	Total	**60,344,588**	**53.90%**	**12,017,000**	**48.22%**	**5.68%**

Type of Share: Equity

S.No	Promoter Name	Shares held by the promoters at the end of the year 24-25				
		As at March 31, 2025		As at March 31, 2024		Change during the year
		No.of Shares	% of Total shares	No.of Shares	% of Total shares	
1	Sh. Subhash Agrawal	10,517,000	42.20%	10,527,000	42.24%	-0.04%
2	Smt Surekha Agrawal	1,500,000	6.02%	1,500,000	6.02%	0.00%
	Total	**12,017,000.00**	**48.22%**	**12,027,000**	**48.26%**	**-0.04%**

13.6 The Company had earlier approved in EGM dated 19th March, 2025 , the issuance of the equity shares by way of preferential allotment on a private placement basis upto 24,79,192 (Twenty four lakh seventy nine thousand one hundred ninety two) equity shares of face value of Rs.10/- at a price of Rs.109.81 (Rupees one hundred nine and eighty one paise only) per share (including premium of Rs.99.81 per share) to the shareholders of Govind Kripa Infratech Pvt Ltd (GKIT) for consideration other than cash being the acquistion of 40,00,000 (Forty Lakhs) equity shares of GKIT but the same has been withdrawl by board in board meeting held on on 24th April 2025.

13.7 The Company has alloted 30,69,147 (Thirty Lakhs Sixty Nine Thousand One Hundred and Forty Seven) fully paid-up equity shares of the Company having a face value of ₹10/- (Rupees Ten Only) without payment being received in cash on 18th June, 2025 as mentioned in **Note No. 12.8** during the year.

13.8 The Company through AGM dated 23rd Sept, 2025, has approved the Sub-division / split of each Equity Share of face value of Rs.10/-(Rupees Ten only) each fully paid-up into 2 (two) Equity Shares of face value of Rs. 5 /- (Rupees Five only) each, fully paid-up and Issue of Bonus Shares in the ratio of 1:1 i.e. 1 (one) new fully paid-up Equity Share of Rs. 5/- (Rupees Five only) each for every 1 (one) existing fully paid-up Equity Share of Rs. 5/- (Rupees Five only) each. For purpose of this the company has fixed 15th October, 2025 as the record date. As a result the number of shares has been increased from 2,79,88,647 to 11,19,54,588 as on 15th October,2025. Accordingly, EPS (Basic and Diluted) has been restated for all comparative periods and presented in accordance Ind AS-33-'Earning per Share'. For this company has expended Rs.36,05,622/- and the same has been adjusted against the Security Premium.

13.9 No shares bought back in last 5 years

13.10 During the period of last five years, the Company has issued Bonus Shares as follow:

20,09,850 Bonus Shares as per resolution passed through postal ballotn on 12-03-2021 by capitalisation of reserves.

1,00,49,250 Bonus Shares as per resolution passed through postal ballotn on 27-10-2022 by capitalisation of reserves.

5,59,77,294 Equity Share having face value of Rs.5/- per share as Bonus Shares in the ratio 1:1, as per resolution passed through postal ballotn on 15-10-2025 by capitalisation of reserves.

13.11 During the current year ended March 31, 2026, the Company has increased its Authorised Share Capital to Rs. 60,00,00,000 (divided into 12,00,00,000 equity shares of Rs. 5 each) from Rs. 30,00,00,000 (divided into 3,00,00,000 equity shares of Rs. 10 each).

13.12 The purpose of right issue alloted in FY 2023-24 has been party altered in EGM held on 19th March 2025 in which it has been resolved that Rs.1350 Lakhs would be utilised as working capital purpose to optimise fund utilisation and ensure maximum shareholder value. The fund has not been utilised fully till the end of this Financial Year.

13.13 M/s Globe International Carriers Limited ("GICL") acquired M/s Govind Kripa Infratech Private Limited ("GKIT") as its subsidiary on 12 June 2026. Accordingly, the Consolidated Financial Statements of GICL for the year ending 31 March 2026 include two subsidiaries, namely M/s Intraglobe Green Energy Private Limited and M/s Govind Kripa Infratech Private Limited (GKIT).
Further, the Consolidated Financial Statements for the year ended 31 March 2025 included only one subsidiary for consolidation purposes, i.e Intraglobe Green Energy Private Limited

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14. Other equity

(All amounts in Lacs.)

Particulars	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
Reserves & Surplus			
(i) Other Comprehensive Income	5.70	2.21	3.07
(ii) Retained Earnings	2159.87	1554.48	1051.84
(iii) General Reserve	-	-	-
(iv) Securities Premium Reserve	2044.03	1861.69	1861.69
Closing Balance	**4209.60**	**3418.38**	**2916.59**

Particulars	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
(i) Other items of OCI			
Acturial Gain/Loss			
As at the commencement of the year	2.21	3.07	-
Acquired in Business Combination	1.33	-	-
Add: Additions during the year	-	-	-
Ind AS 101 transition adjustments	-	-	-
- Deferred tax Adjustment on account of timing difference	-.72	.29	-1.03
- Gratuity Impact	2.88	-1.14	4.10
Less: Reclassified to profit or loss	-	-	-
Closing Balance	**5.70**	**2.21**	**3.07**
(ii) Retained Earnings			
As at the commencement of the year	1554.48	1051.84	815.44
Acquired in Business Combination	-456.77		
Ind AS 101 transition adjustments			
- Deferred tax Adjustment on account of timing difference			11.24
- Gratuity Impact			-4.10
- Loan (EIR) recognition impact			.30
- Bonus Issue Expenses pertains to previous years			26.42
- Security Deposit Impact			
- Prior Period Adjustment			-2.80
Pre-Acquisition Profits	110.66		
Add: Profit for the year	1162.41	502.64	255.58
Less:- Buy back			
Less:- Utilisation for issue of Bonus Shares			
Less:- Dividend distribution to shareholders			50.25
Less:- Attributable to Non-controlling shareholders	-210.92		
Closing balance	**2159.87**	**1554.48**	**1051.84**
(iii) General Reserve			
As at the commencement of the year			
Add: Expense during the year			
Less: Exercised during year			
Closing Balance		-	-
(iv) Securities Premium Reserve			
As at the commencement of the year	1861.69	1861.69	.00
Acquired with Business Combination	390.00		
Add: Share issued on premium during the year	2636.40		1904.30
Less: Right Issue Expenses	-2798.86		-16.18
Less: Bonus Issue Expenses pertains to previous years	.00		-26.42
Less: Utilisation for Expenses Related to Bonus Shares	-36.06		
Less: Share Issue Expenses	-9.13		
Less: Attributable to Minority Shareholders			
Closing Balance	**2044.03**	**1861.69**	**1861.69**
Total reserves and surplus	**4209.60**	**3418.38**	**2916.59**

Nature and purpose of other reserves

(i) Other Comprehensive Income

Other Comprehensive Income Reserve represent the balance in equity for items to be accounted in Other Comprehensive Income(OCI) . OCI is classified into i). Items that will not be reclassified to profit and loss ii). Items that will be reclassified to profit and loss

(ii) Retained Earnings

Retained Earnings in Other Equity represents credit balance in the statement of profit and loss disclosing allocations and appropriations such as dividend, bonus shares and transfer to/ from reserves, etc.

(iii) General Reserve

General reserve is free reserve. Free reserves means such reserves which, as per the latest audited balance sheet of a company, are available for distribution as dividend.

(iv) Security Premium Reserve

Securities premium reserve is used to record the premium on issue of shares. It can be utilized only for purposes specified under Section 52 of the Companies Act, 2013, such as issuing bonus shares, writing off preliminary expenses, buy-back of shares, etc

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Consolidated Notes forming part of the financial statements as at and for the year ended March 31, 2026

15. Borrowings

Non-current

Particulars	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
Secured			
From Banks	367.13	349.61	356.37
From NBFC	1763.99	-	-
Unsecured			
From NBFC	144.07	142.12	-
Total	**2275.19**	**491.73**	**356.37**
Less: Current Maturity of Long Term Borrowings	1247.96	240.59	162.70
Total	**1027.23**	**251.14**	**193.66**

Current

Particulars	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
Secured			
From banks	2503.24	2052.48	1670.85
Unsecured			
From NBFC			
From Directors	-	-	21.87
From Related Parties	11.89	-	-
Others	9.38	-	-
Other Loans and Advances	.00	-	-
Current Maturities of Long term debt	1247.96	240.59	162.70
Total	**3772.48**	**2293.07**	**1855.42**

15.1 Repayment Schedule of Loans

Particulars	Installments Start	Installments	Number of	Security	Periodicity	Type of Loan	Rate of Interest	Repayment Type	Amount Sanctioned /
HDFC BALENO CAR LOAN-132382755	Sep-22	.27	-	Secured against Car	39 months	Car loan	8.25%	Monthly	9.31
HDFC MG HECTOR CAR LOAN-114800232	Jan-21	.30	-	Secured against Car	60 months	Car loan	7.80%	Monthly	15.00
HDFC XUV-700 CAR LOAN-129699961	Jun-22	.35	14 months	Secured against Car	60 months	Car loan	7.35%	Monthly	17.37
HDFC BANK LTD-CAR LOAN(TAISOR)-157694290	Jan-25	.27	45 months	Secured against Car	60 months	Car loan	9.72%	Monthly	12.97
HDFC Bank Limited- GECL-8703405	Oct-20	2.07	-		49 months	Car loan	9.25%	Monthly	302.52
HDFC Bank Limited- GECL-452247083	Mar-22	6.17	12 months		61 months	Car loan	9.25%	Monthly	196.26
HDFC BANK LTD-CAR LOAN(FORTUNER)	Feb-24	.76	34 months	Secured against Car	60 months	Car loan	8.50%	Monthly	37.10
KOTAK MAHINDRA PRIME-CAR LOAN(CF23145181)	Mar-24	.46	35 months	Secured against Car	60 months	Car loan	9.19%	Monthly	22.50
HDFC FINANCE CV 802236056-RJ51GA3695	Oct-20	.75	42 months	Secured against Commercial Vehicle	48 months	Car loan	9.04%	Monthly	30.00
HDFC FINANCE CV 802236689-RJ51GA2695	Oct-20	.75	42 months	Secured against Commercial Vehicle	48 months	Car loan	9.04%	Monthly	30.00
HDFC FINANCE CV 802929854	Feb-26	.22	46 months	Secured against Commercial Vehicle	48 months	Commercial vehicle loan	7.81%	Monthly	9.00
HDFC FINANCE CV 802931124	Feb-26	.22	46 months	Secured against Commercial Vehicle	48 months	Commercial vehicle loan	7.81%	Monthly	9.00
HDFC FINANCE CV 802931137	Feb-26	.22	46 months	Secured against Commercial Vehicle	48 months	Commercial vehicle loan	7.81%	Monthly	9.00
HDFC FINANCE CV 802931150	Feb-26	.22	46 months	Secured against Commercial Vehicle	48 months	Commercial vehicle loan	7.81%	Monthly	9.00
HDFC FINANCE CV 802931158	Feb-26	.22	46 months	Secured against Commercial Vehicle	48 months	Commercial vehicle loan	7.81%	Monthly	9.00
HDFC FINANCE CV 802853035	Feb-26	.82	46 months	Secured against Commercial Vehicle	48 months	Commercial vehicle loan	7.81%	Monthly	33.51
HDFC FINANCE CV-802852844	Feb-26	.82	46 months	Secured against Commercial Vehicle	48 months	Commercial vehicle loan	7.81%	Monthly	33.51
HDFC FINANCE CV-802853040	Feb-26	.82	46 months	Secured against Commercial Vehicle	48 months	Commercial vehicle loan	7.81%	Monthly	33.51
HDFC FINANCE CV-802853044	Feb-26	.82	46 months	Secured against Commercial Vehicle	48 months	Commercial vehicle loan	7.81%	Monthly	33.51
HDFC FINANCE CV-802853053	Feb-26	.82	46 months	Secured against Commercial Vehicle	48 months	Commercial vehicle loan	7.81%	Monthly	33.51
ADITYA BIRLA FINANCE LTD-ABJAIBIL000000851135	Sep-24	1.23	7 months	Unsecured Loan	25 months	Business Loan	15.00%	Monthly	43.60
ICICI BANK LTD-UPJAI00050250165	Oct-24	3.46	18 months	Unsecured Loan	36 months	Business Loan	14.75%	Monthly	100.00
IDFC FIRST BANK LIMITED-159084749	Oct-24	2.64	18 months	Unsecured Loan	36 months	Business Loan	14.50%	Monthly	75.75
KOTAK MAHINDRA BANK LIMITED- CSG-155310697	Oct-24	4.83	6 months	Unsecured Loan	24 months	Business Loan	14.77%	Monthly	100.00
TATA CAPITAL LIMITED-TCFBL0365000013206592	Nov-24	1.73	19 months	Unsecured Loan	36 months	Business Loan	15.26%	Monthly	60.00
IDFC FIRST BANK - 72965882	Jun-22	1.96	-	Unsecured Loan	24 months	Business Loan	15.00%	Monthly	40.40
UNITY SMALL FINANCE BANK - USFBJPRLOAN000005003609	Aug-22	2.72	-	Unsecured Loan	24 months	Business Loan	17.07%	Monthly	40.12

15.2 **Type of Security regarding above mentioned loan as follows:**

Name of Bank	Security clause
HDFC BALENO CAR LOAN-132382755	Hypothecation of Car loan itself to the extent of 100% of loan outstanding.
HDFC MG HECTOR CAR LOAN-114800232	Hypothecation of Car loan itself to the extent of 100% of loan outstanding.
HDFC XUV-700 CAR LOAN-129699961	Hypothecation of Car loan itself to the extent of 100% of loan outstanding.
HDFC BANK LTD-CAR LOAN(FORTUNER) 148314142	Hypothecation of Car loan itself to the extent of 100% of loan outstanding.
KOTAK MAHINDRA PRIME-CAR LOAN(CF23145181)	Hypothecation of Car loan itself to the extent of 100% of loan outstanding.
HDFC FINANCE CV 802931150	Hypothecation of Car loan itself to the extent of 100% of loan outstanding.
HDFC Bank Limited- GECL-452247083	Extention of second raking charge over existing primary and collateral securities including mortgages created in favour of the bank
HDFC Bank Limited-GECL-8703405	Extention of second raking charge over existing primary and collateral securities including mortgages created in favour of the bank
HDFC FINANCE CV 802236056-RJ51GA3695	Hypothecation of Commercial Vehicle itself to the extent of 100% of loan outstanding.
HDFC FINANCE CV 802236689-RJ51GA2695	Hypothecation of Commercial Vehicle itself to the extent of 100% of loan outstanding.
KOTAK MAHINDRA PRIME-CAR LOAN(CF23145181)	Hypothecation of Commercial Vehicle itself to the extent of 100% of loan outstanding.
HDFC BANK LTD-CAR LOAN(TAISOR)-157694290	Hypothecation of Commercial Vehicle itself to the extent of 100% of loan outstanding.
HDFC FINANCE CV 802236056-RJ51GA3695	Hypothecation of Commercial Vehicle itself to the extent of 100% of loan outstanding.
HDFC FINANCE CV 802236689-RJ51GA2695	Hypothecation of Commercial Vehicle itself to the extent of 100% of loan outstanding.
HDFC FINANCE CV 802929854	Hypothecation of Commercial Vehicle itself to the extent of 100% of loan outstanding.
HDFC FINANCE CV 802931124	Hypothecation of Commercial Vehicle itself to the extent of 100% of loan outstanding.
HDFC FINANCE CV 802931137	Hypothecation of Commercial Vehicle itself to the extent of 100% of loan outstanding.
HDFC FINANCE CV 802931150	Hypothecation of Commercial Vehicle itself to the extent of 100% of loan outstanding.
HDFC FINANCE CV 802931158	Hypothecation of Commercial Vehicle itself to the extent of 100% of loan outstanding.
HDFC FINANCE CV 802853035	Hypothecation of Commercial Vehicle itself to the extent of 100% of loan outstanding.
HDFC FINANCE CV-802852844	Hypothecation of Commercial Vehicle itself to the extent of 100% of loan outstanding.
HDFC FINANCE CV-802853040	Hypothecation of Commercial Vehicle itself to the extent of 100% of loan outstanding.
HDFC FINANCE CV-802853044	Hypothecation of Commercial Vehicle itself to the extent of 100% of loan outstanding.
HDFC FINANCE CV-802853053	Hypothecation of Commercial Vehicle itself to the extent of 100% of loan outstanding.

15.3 Type of Security regarding working capital facilities from HDFC Bank are as follows:

(a) Equitable Mortgage of following commercial and residential properties of directors -

1) Office no.303 to 306, 3rd Floor, Prakash Deep Complex, Near Mayank Trade Centre, Jaipur
2) Office no.203, 204, 205, 206 & 209, 2nd Floor, Prakash Deep Complex, Near Mayank Trade Centre, Jaipur
3) Plot No. 2 & 4, Madhu Nagar, Near Express Highway Road, VKI Area, Roan No. 14, Jaipur
4) Plot No. G-48, Village:- Rajawas, Tehsil:- Amer, Jaipur
5) 401 & 101 Adarsh Plaza, Near Khasa Kothi Circle, Jaipur
6) 512 Anchor Mall, Ajmer Road, Jaipur
7) 703 & 704, Shri Villa Apartment, Bhartiya Path, Kantichand Road, Banipark, Jaipur
8) Plot No. 574, Block:- 25, Omaxe City, Ajmer Road, Jaipur
9) Plot No. 2625, Omaxe City Ajmer Road, Jaipur
10) Office No 201 & 202, 2nd Floor, Prakash deep Complex, Near Mayank Trade Center, Jaipur
11) Office No 207 Second Floor, Prakash Deep Complex, Near Mayank Trade Center, Jaipur
12) Plot No. 2583, Omaxe City, Ajmer Road, Jaipur
13) Villa No. 62, Omaxee Panorama City, Bhiwadi, Distt.- Alwar
14) Plot No. 2549, Block No:- 104, Omaxee City, Ajmer Road, Jaipur
15) Plot No. 2624 Omaxe City, Ajmer Road, Jaipur
16) Office no. 307, 308, 3rd Floor, Prakash deep Complex, Near Mayank Trade Centre, Jaipur
17) Plot No. G-49, Village:- Rajawas, Tehsil:- Amer, Jaipur

b) **First & Exclusive Charge on Current Assets , Stock, Book Debpts (Current & Future) - Hypothecation**
c) **Personal Gurantee of Subhash Agrawal**
d) The Company does not have any continuing default in repayment of loans and interest as on the reporting date.
e) The above loans have been guaranteed by two directors of the Company, namely Mr. Subhash Agrawal & Mrs. Surekha Agarwal.

15.4 Conditions regarding working capital facilities from Yes Bank are as follows:
a) Personal Gurantee of Subhash Agrawal, Surekha Agrawal and Shubham Agrawal
b) Unconditional & Corporate Guarantee of Govind Kripa Enclave LLP
c) The Company does not have any continuing default in repayment of loans and interest as on the reporting date.

15.5 Kotak Mahindra Prime Limited has sanctioned a vehicle loan in March 2024, having an outstanding balance of ₹ 14,22,562 as on 31 March 2026, against which the charge is yet to be created with the Registrar of Companies.
15.6 The company is not declared as "wilful defaulter" by any bank or financial institution or other lender as on the reporting date.
15.7 There is no such borrowing from banks and financial institutions taken by company for specific purpose but not used for same purpose.

15.8 The company has borrowings from banks or financial institutions on the basis of security of current assets and the monthly returns or statements of current assets filed by the company with banks or financial institutions are not in agreement with the books of accounts. Summary of reconciliation and reasons of material discrepancies are disclosed below:

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Month	Debtors less than 90 days			Creditors		
	As per Bank	As per Books	Differences	As per Bank	As per Books	Differences
April	3534.28	3555.57	-21.28	432.59	572.80	-140.21
May	3487.91	3703.28	-215.37	412.63	567.09	-154.46
June	3925.11	3643.91	281.19	507.81	571.72	-63.91
July	4138.20	3382.10	756.10	288.19	431.96	-143.77
August	4020.09	3585.47	434.62	507.61	499.40	8.21
September	3644.46	4076.90	-432.43	168.24	390.86	-222.63
October	3840.54	3829.75	10.79	368.62	457.02	-88.40
November	3840.23	3901.82	-61.59	361.50	525.43	-163.93
December	3667.82	4142.24	-474.42	197.46	487.72	-290.26
January	4027.28	4134.92	-107.64	452.07	678.05	-225.98
February	3953.19	4206.23	-253.04	485.81	731.73	-245.92
March	4206.00	5631.95	-1425.95	335.31	979.38	-644.08

16. Other Financial Liabilities

Current

Particulars	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
Amount due to directors	2.19	-	1.09
AMOUNT PAYABLE/RECEIVABLE TO/FROM DRIVERS	.00	-	.68
Payables to employees	32.19	18.80	14.23
Dividend payable	.05	.09	.09
Credit Card Dues	.80	-	-
Security Deposits-Contractor	21.55	-	-
Booking From Customers	6.81	-	-
Advance from Customers	34.58	-	-
Other Payables*	44.15	.90	-
Closing Balance	**142.32**	**19.78**	**16.08**

17. Provisions

Non-current

Particulars	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
Gratuity	38.38	25.21	23.85
Total	**38.38**	**25.21**	**23.85**

Current

Particulars	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
Provision for Employee Benefits			
Gratuity- Short Term	24.46	21.04	10.69
Provision for other	.00	.00	.00
Provision for Expenses	18.18	69.20	5.13
Provision for Audit Fees	3.72	1.38	1.42
Provision for Income Tax	273.33	172.55	83.06
Total	**319.68**	**264.17**	**100.31**

17.1 For detailed notes on employee benefits, refer note no.32.

18. Trade Payables

Particulars	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
Trade payables			
(i) Total outstanding dues of Micro Enterprises and Small Enterprises ; and	2.25	4.11	.00
(ii) Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	982.50	752.07	683.04
Total	**984.75**	**756.18**	**683.04**

18.1 Ageing of Trade Payables

Particulars	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
MSME			
Unbilled	-	-	-
Not due	-	-	-
Less than 1 year	2.25	4.11	-
1 - 2 year	-	-	-
2 - 3 year	-	-	-
More than 3 year	-	-	-
Total	2.25	4.11	-
Others			
Unbilled		-	-
Not due		-	-
Less than 1 year	981.54	736.39	683.04
1 - 2 year	.96	15.68	.00
2 - 3 year		-	-
More than 3 year		-	-
Total	982.50	752.07	683.04
Grand Total	**984.75**	**756.18**	**683.04**

18.2 Dues to micro enterprises and small enterprises

The Details of suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') and relevant disclosures pursuant to the said MSMED Act are as follows:

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
The disclosures pursuant to the MSMED Act are as follows:			
(a) (i) Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	2.25	4.11	-
(ii) Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end			
(b) Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during the year		-	-
(c) (i) Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year		-	-
(ii) Interest paid, other than under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year		-	-
(d) Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed date during the year) but without adding the interest specified under the MSMED Act		-	-
(e) The amount of interest accrued and remaining unpaid at the end of the year		-	-
(f) Amount of further interest remaining due and payable even in succeeding years, until such date when the interest dues as above are actually paid to small enterprise for purpose of disallowance as deductible expenditure under Section 23 of the MSMED Act		-	-
		-	-

19. Other current liabilities

Particulars	As at March 31, 2026	As at March 31, 2025	As at 1 April, 2024
Non Current			
Statutory dues	15.35	8.38	3.43
Advance from Vendors	7.71	4.66	5.53
Advances from Customers	61.79	.80	.00
Payable to Customer	1079.80	.00	.00
Total	**1164.64**	**13.85**	**8.97**
Current			
Other Deposits	33.98	-	-
Total	**33.98**	-	-

20. Revenue from operations

(All amounts in Lacs.)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue from contract with customers		
(i) Sale of Services	16339.17	15654.07
(ii) Sale of Products	1153.62	11.80
Total	**1,749,278,771.59**	**1,566,587,326.05**

(i) Disaggregated details of revenue

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025

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Sale of Services		
Freight, Logistics and Other Services		
Revenue Billed during the period	15280.03	15176.66
Add: Unbilled Revenue at the end of period	2473.29	1414.15
Less: Unbilled Revenue at the beginning of the period	1414.15	936.73
Total (A)	**16339.17**	**15654.07**
Sale of Products		
EPC OF GRIDTIED ROOFTOP SOLAR POWER PLANT	14.05	11.80
Sale of Land	1092.79	-
RESTAURANT SALE	24.19	-
Hotel Booking	10.30	-
Rental Services	12.22	-
Unbilled revenue at the end of the period	.06	
Total (B)	**1153.62**	**11.80**
Total	**17492.79**	**15665.87**

(a) The timing for all of the revenue from contracts with customer is point in time.

(ii) Disaggregated details of revenue

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Domestic Sales	17492.79	15665.87
Export Sales	-	-
TOTAL	**17492.79**	**15665.87**

21. Other income

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest Income	162.33	17.33
Gain on fair value remeasurement	.81	-
Interest on Income Tax Refund	-	.11
Liabilities / Provisions no longer required Written Back	.09	-
Total	**163.23**	**17.45**

22. Cost of materials consumed

Particulars		
Opening Stock	.35	.00
Add: Purchases	20.42	7.84
Opening + Purchases	**20.77**	**7.84**
Less: Closing Stock	8.47	.35
Total	**12.30**	**7.49**

23. Freight, Handing and Servicing Cost

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Freight & Vehicle Expenses	14398.22	14184.31
Vehicle Trip Expenses	41.03	27.47
Vehicle Tax & Insurance	2.81	2.72
Diesel & Oil Expenses	57.07	42.55
Repair & Maintenance Truck	6.38	10.30
Other Operational Expenses	1.62	1.80
Loading & Unloading Expenses	90.11	48.63
Ware House Rent	39.46	12.39
Total	**14636.71**	**14330.18**

24. Changes in inventories of stock-in- trade

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Opening Stock (A)		
Finished Goods	720.14	
Work-in-process	2413.21	
	3133.35	-
Closing Stock (B)		
Finished Goods	720.14	
Work-in-process	2233.46	
	2953.61	-

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Total	**179.74**	-

25. Employee benefits expense

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Salaries and Wages	339.97	222.08
Staff and Labour Welfare Expenses	10.99	8.97
Bonus	6.74	3.93
Director Remuneration	35.21	31.20
Stipend Expenses	1.06	1.08
Provision for Gratuity	14.84	10.57
E.S.I. & P.F.	.76	.54
	409.59	**278.36**

26. Finance costs

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest Expense	472.06	224.49
Other Borrowing Cost	3.67	4.80
Total	**475.72**	**229.29**

27. Depreciation and amortization expense

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Depreciation on property, plant and equipment	37.72	40.95
Amortization of intangible asset	.17	.17
Total	**37.89**	**41.12**

28. Other expenses

(All amounts in Lacs.)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Professional and Consultancy Exp	32.66	16.18
Audit Fees	3.49	1.34
Travelling & Conveyance Expenses	45.37	48.67
Advertisement Expenses	.40	2.20
Annual Maintenance Charges	1.76	1.62
Business Promotion	.70	.38
Deduction by Debtors	.00	.01
Domain & Other Software Exp	4.21	1.99
Electricity & Water Expenses	23.22	6.39
Festival Expenses	.80	5.92
Insurance Expenses	2.36	1.25
Interest on TDS	.02	.05
Telephone, Internet & Other Communication Expenses	5.76	4.88
Packing Expenses	.00	.08
GST Demand	.00	.14
Tender Expenses	1.95	.23
Sundry Balance Written Off	8.83	1.06
Legal Expenses	3.51	1.16
LATE FEES GST	.00	.00
Membership & Registration Fees	.50	1.03
Office, Repair & Maintenance Expenses	60.04	12.65
Rent, Rates & Taxes	20.89	15.60
Printing & Stationery	4.53	3.37
Statutory Fees	.26	5.52
Misc. Expenses	19.17	3.62
BROKERAGE EXP.	.19	.12
Operating Expenses	21.09	.88
Donation	1.11	.22
Freight Expenses	.04	.00
CSR Expense*	8.35	.00
AMC Charges	2.90	.00
Security guard Expenses	8.49	.00
Housekeeping Expenses	9.65	.00
Selling Expenses	17.97	.00
Total	**310.21**	**136.56**

(i) Payment to auditor

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
For Statutory Audit	3.49	1.34
For Company Law Matters		
For others		
Total	**3.49**	**1.34**

(ii) Corporate Social Responsibility

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The provisions of Section 135 of the Companies Act, 2013 are applicable to the Company. However, since the amount required to be spent on CSR during the year does not exceed ₹50 lakh, pursuant to Section 135(9) of the Act, the Company is not required to constitute a CSR Committee, and the functions of such Committee are being discharged by the Board of Directors.

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(a) Gross amount required to be spent by the company during the year	8.35	
(b) amount of expendituire incurred		
- Ongoing Project		
- Other		
iii. Other activities	9.50	
Total	9.50	-
c) Amount remained shortfall/ (excess)} (a-b)	-1.15	
d) Unspent amount in relation to:		
i. Ongoing project	-	-
ii. Other than ongoing project	-	-
e) Details of amount unspent	-	-
f) Balance carried forward (excess)/ deficit	-	-
(g) Nature of CSR activity	The main area for CSR activities, as per the Company's CSR Policy, is tree plantation as a measure to ensure environmental sustainability and ecological balance	-

29. Tax expense

(i) Amounts recognised in Statement of Profit and Loss

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current tax	273.33	172.55
Tax adjustment for earlier years	6.20	3.06
Total	**279.54**	**175.61**
Deferred tax		
In Respect of Current Year	160.78	-18.01
Tax expense for the year	**440.32**	**157.60**

(ii) Reconciliation of effective tax rate

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit Before Tax	1602.73	660.25
Applicable Tax Rate	25.17%	25.17%
Computed Tax Expense	403.37	166.17
Tax Effect of:		
Elimination of Income of Subsidiaries	-135.23	2.77
Disallowed expenses	-28.99	1.61
Donation And Charity	-	.06
Preliminary Expense Allowed	-2.84	-2.47
Depreciation Debited in P&L A/c	7.49	10.28
(Profit)/Loss on sale of fixed assets	-2.23	-.02
Interest from Parties & FDR	39.44	4.36
Depreciation as per Chart u/s 32	-10.60	-9.10
Gain on FVTPL	-.14	-
IND AS Adjustments	.65	-.94
Prior Period Adjustment	-.53	-.17
Excess/ Short Income Tax Provision	-	3.06
Current Tax Provision (A)	**270.38**	**175.61**
Incremental Deferred tax Liability / (Asset)	166.98	-14.95
Deferred Tax Provision (B)	**166.98**	**-14.95**
Income tax expense reported in the statement of profit and loss (A+B)	**437.36**	**160.66**

Income Tax recognised in Other Comprehensive Income

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Deferred Tax		
Remeasurement of Defined Benefit Obligation & Revaluation Gain	2.88	-1.14
Total Income Tax recognised in Other Comprehensive Income	**2.88**	**-1.14**

30. Earnings per equity share

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Net profit/(loss) after tax as per statement of profit and loss	1162.41	502.64
Weighted average number of equity shares	109,297,463.00	99,678,000.00
Profit/(Loss) per share		
Basic Earnings per share	**1.06**	**0.50**
Net profit/(loss) after tax as per statement of profit and loss	1162.41	502.64
Weighted average number of potential shares*		-
Weighted average number of Shares (including Dilutive Potential Shares)*	109,297,463.00	99,678,000.00
Profit/(Loss) per share		
Diluted earnings per share*	**1.06**	**0.50**

* There are no diluted potential shares.

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Note- EPS for Previous Year is restated due to Issue of Bonus Shares (1:1) and sub division of shares(2 shares of 5 Rs. each for 10 Rs. share each)

31. Related party disclosures

(1) Related parties name and nature of related party relationship with whom transactions have taken place during the year:

(a) Enterprises Over which they are able to exercise significant influence

(All amounts in Lacs.)

Name of the related party	Nature of relationship	Country of Incorporation
Govind Kripa Enclave LLP	Significantly Influenced Entity	India
Govind Kripa Build Home Pvt Ltd	Significantly Influenced Entity	India
Globe Carrier	Significantly Influenced Entity	India
GRC Logistic LLP	Significantly Influenced Entity	India
Globe transport & Logistic	Significantly Influenced Entity	India

(b) Executive Directors

Particulars	Relation
Mr. Subhash Agarwal	Managing Director
Mrs. Surekha Agarwal	Whole Time Director
Mrs. Saloni Agarwal	Chief Financial Officer
Mr. Shubham Agrawal	Director
Mr. Rajendra Kumar Agrawal	Independent Director
Mr. Suneel Sayarmal Mahnot	Independent Director
Mr. Sanjay Jindal	Independent Director
Annu Sharma Khandelwal	Company Secretary

(c) Relatives of Key managerial Persons with whom transactions have taken place

Particulars	Relation
Mr. Shivam Agarwal	Director's Son

(c) Related party transactions during the year

(i) Salary Paid to Key Managerial Persons (refer note below)

Particulars	For the Year Ended 31 March 2026	For the Year Ended 31 March 2025
Subhash Agrawal	18.00	18.00
Surekha Agrawal	6.00	6.00
Saloni Agrawal	13.20	7.20
Shubham Agrawal	10.80	7.20
Annu Sharma Khandelwal	6.29	5.21
Total	**54.29**	**43.61**

(ii) Rent Paid (refer note below)

Particulars	For the Year Ended 31 March 2026	For the Year Ended 31 March 2025
Subhash Agrawal	2.70	2.55
Surekha Agrawal	.78	-
Total	**3.48**	**2.55**

(iii) Reimbursement of Expense (refer note below)

Particulars	For the Year Ended 31 March 2026	For the Year Ended 31 March 2025
Reimbursement of Expense to:		
Subhash Agrawal	3.06	4.27
Shivam Agrawal	-	.15
Saloni Agrawal	.50	-
Total	**3.56**	**4.42**

(iv) Service taken (refer note below)

Particulars	For the Year Ended 31 March 2026	For the Year Ended 31 March 2025
Globe Carrier	991.18	1294.48
Globe transport & Logistic		
Total	**991.18**	**1294.48**

(v) Service Given (refer note below)

Particulars	For the Year Ended 31 March 2026	For the Year Ended 31 March 2025
Govind Kripa Enclave LLP		194.39
Total	-	**194.39**

(vi) Interest Received (refer note below)

Particulars	For the Year Ended 31 March 2026	For the Year Ended 31 March 2025
Govind Kripa Enclave LLP	151.50	
Total	**151.50**	-

(vii) Share Purchased (refer note below)

Particulars	For the Year Ended 31 March 2026	For the Year Ended 31 March 2025
Surekha Agrawal (Share of Govind Kripa Infratech Pvt Ltd Purchased)	2943.31	
Total	**2943.31**	-

(4) Details of Loan to Related Parties as at 31.03.2026

Name	Opening Balance	Amount	Interest Received	Total amount received Including Interest	Closing Balance
Govind Kripa Enclave LLP	1909.88	1057.44	136.35	2153.94	949.73

Details of Loan to Related Parties as at 31.03.2025

	Opening Balance	Amount	Interest Received	Total amount received Including Interest	Closing Balance
Govind Kripa Enclave LLP	1033.68	1101.20		225.00	1909.88
Mr. Shubham Agarwal		-4.20		-4.20	.00

Details of Loan to Related Parties as at 01.04.2024

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	Opening Balance	Amount	Interest Received	Total amount received including Interest	Closing Balance
Mr. Subhash Agarwal		13.00		13.00	.00
Govind Kripa Enclave LLP	319.70	1131.03		417.05	1033.68
Globe Transport & Logistics		14.50		14.50	.00
GRC Logistics LLP		1.79		1.79	.00

32 (A) Defined contribution plans

(All amounts in Lacs.)

The company contributes to provident fund as required by statute or company policy. Contribution made towards provident fund is classified as Defined Contribution Schemes as the Company does not carry any further obligations, apart from the contributions made on a monthly basis.

Particulars	For the Year Ended 31 March 2026	For the Year Ended 31 March 2025
Amount recognised in the statement of Profit and Loss		
- Provident and other funds paid to authorities	.68	.27
Total	**.68**	**.27**

(B) Defined Benefit Plan

Gratuity

The gratuity plan is governed by the Payment of Gratuity Act, 1972. Under the Act, employees who have completed at least five years of service are entitled to specific benefit. The level of benefit provided depends on the member's length of service and salary retirement age. The employee is entitled to a benefit equivalent to 15 days salary last drawn salary for each completed year of service with part thereof in excess of six months. The same is payable on termination of service or retirement or death whichever is earlier. The gratuity plan of the company is unfunded.

The present value of the obligation under such defined benefit plan is determined based on an actuarial valuation as at the reporting date using the projected unit credit method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. The obligations are measured at the present value of the estimated future cash flows. The discount rate used for determining the present value of the obligation under defined benefit plans is based on the market yields on Government bonds as at the date of actuarial valuation. Actuarial gains and losses (net of tax) are recognised immediately in the Other Comprehensive Income (OCI).

These plans typically expose the Company to actuarial risks such as: Interest rate risk, Salary esclation risk, longevity risk and attrition risklongevity risk etc.*

Investment Risk – If Plan is funded then assets liabilities mismatch & actual investment return on assets lower than the discount rate assumed at the last valuation date can impact the liability.

Discount Rate : Reduction in discount rate in subsequent valuations can increase the plan's liability.

Mortality & disability – Actual deaths & disability cases proving lower or higher than assumed in the valuation can impact the liabilities.

Withdrawals – Actual withdrawals proving higher or lower than assumed withdrawals and change of withdrawal rates at subsequent valuations can impact Plan's liability.

* Other actuarial risks having no material impact are not disclosed.

The following table sets out the status of the Gratuity Plan as required under Indian Accounting Standard - 19 and the reconciliation of opening and closing balances of the present value of the defined benefit obligation.

(ii) Change in benefit obligation

Particulars	2025-2026	2024-2025
Present value of the obligation at the beginning of the period	50.88	34.55
Interest cost	3.48	2.50
Current service cost	11.36	8.06
Past Service Cost	.00	.00
Benefits paid (if any)	.00	.00
Actuarial (gain)/loss	-2.88	1.14
Liability Assumed / (settled)	.00	.00
Present value of the obligation at the end of the period	**62.84**	**46.25**

(iii) Fair value of plan assets
There is no Plan Asset as at reporting period

(iv) Liability recognised in the Balance Sheet:

Particulars	2025-26	2024-25
Present Value of net defined liability / (asset) at the beginning of the year	50.88	34.55
Expenses recognized in the Statement of Profit and Loss	13.18	10.57
Amount recognized in Other Comprehensive Income (OCI)	-1.07	1.14
Employer Contribution	.00	.00
Liability Assumed / (settled)		
Present Value of net defined liability / (asset) at the end of the year	**62.99**	**46.25**
Liability recognised in the Balance Sheet	**62.84**	**46.25**

(v) Expenses recognised in the Statement of Profit and Loss

Particulars	For the Year Ended 31 March 2026	For the Year Ended 31 March 2025
Interest cost	3.48	2.50
Current service cost	11.36	8.06
Past Service Cost	.00	.00
Expected return on plan asset	.00	.00
Total Expenses recognized in the Statement of Profit and Loss	**14.84**	**10.57**

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